

ECONOMIC PULSE

COVID-19: NUMBER OF NEW WEEKLY CASES BELOW 3 MILLION

The number of new Covid-19 cases continues to decline in most parts of the world. For the first time since 20 October 2021, the number of infections has fallen below 3 million per week (seven-day moving average). Thus, 2.45 million new cases were recorded between 27 October and 3 November 2022, a 15% drop compared to the previous week (*Chart 1*). More generally, the number of new cases continued to fall sharply in Europe (-34%) and, to a lesser extent, Africa (-8%), while it stabilised in North and South America. In Asia, the number of cases is on the rise again (+11%), particularly in Japan (333,980, +25%), South Korea (293,934, +35%) and Taiwan (270,077, -3%). To date, 13 billion doses of vaccine have been administered worldwide. Thus, 68.4% of the world's population has received at least one dose of a Covid-19 vaccine (*Chart 2*).

The weekly GDP proxy indicator appears to be on a downward slope, slightly in Italy and Spain, and somewhat more markedly in the UK. By contrast, the indicator is relatively stable in France, Germany, Japan and the United States. In Belgium, the indicator differs with an increase in the last points of the curve (*Chart 3, black curve*). This tracker is produced by the OECD using Google Trends data from searches relating to consumption, the labour market, real estate, industrial activity and uncertainty. The tracker shown here is calculated on a rolling basis over one year.

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* Google Mobility Reports show how visits and length of stay at different places change compared to a baseline. The baseline is the median value, for the corresponding day of the week, during the 5-week period Jan 3–Feb 6, 2020. A figure of negative 30% indicates that traffic was down 30% compared to a baseline. The reports show trends over several weeks with the most recent data representing approximately 2-3 days ago—this is how long it takes to produce the reports. In order to smooth the series, we use a seven-day moving average of the raw data in the Google Mobility Reports. Source: Google.

DAILY CONFIRMED COVID-19 CASES (7-DAY MOVING AVERAGE)

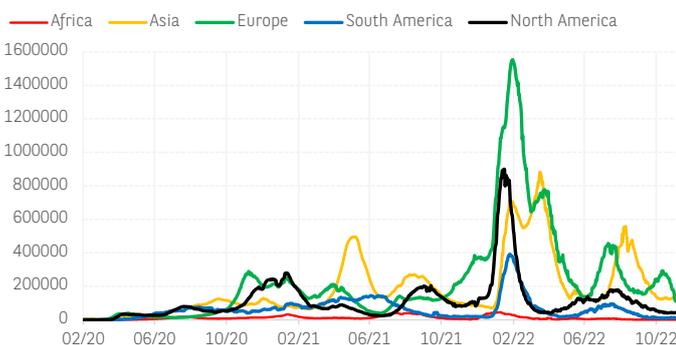


CHART 1

SOURCE: JOHNS-HOPKINS UNIVERSITY (04/11/2022), BNP PARIBAS

SHARE OF PEOPLE WHO RECEIVED AT LEAST ONE DOSE OF VACCINE

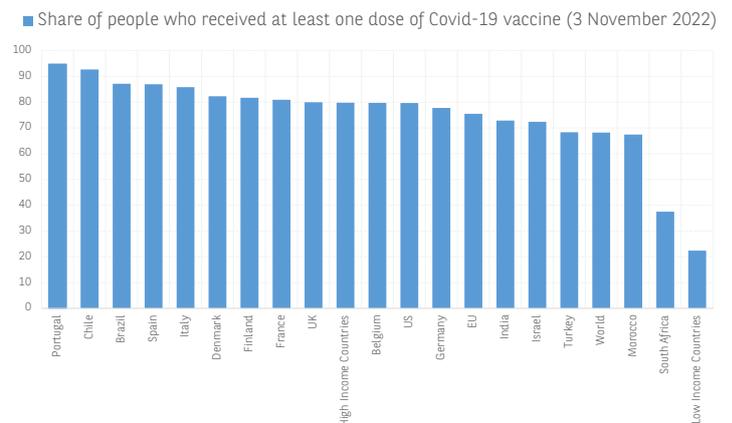


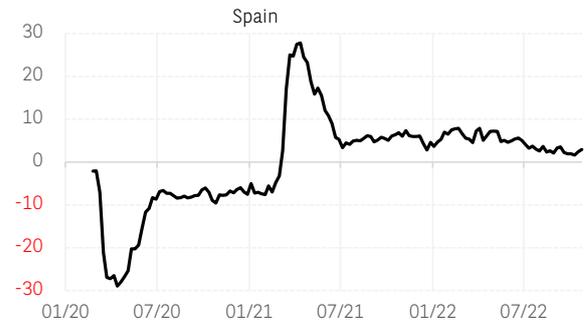
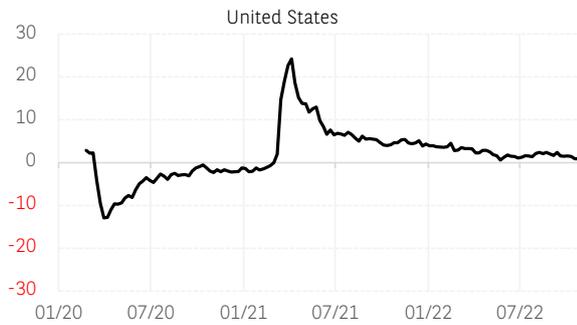
CHART 2

SOURCE: OUR WORLD IN DATA (04/11/2022), BNP PARIBAS



OECD WEEKLY TRACKER

— OECD Weekly tracker, y/2y GDP growth [RHS]

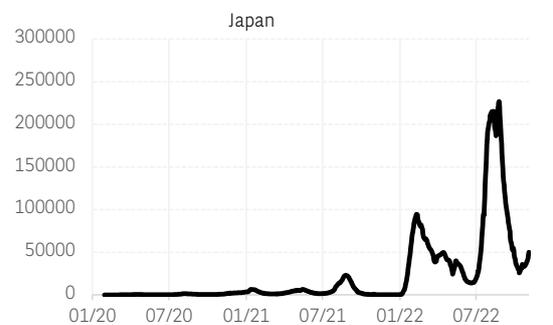
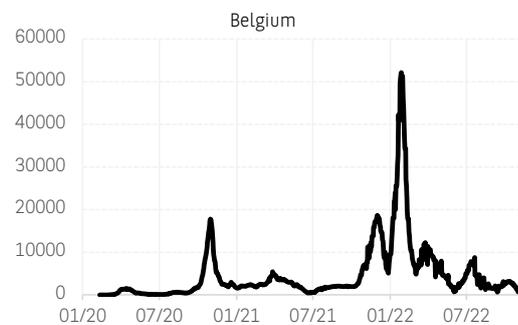
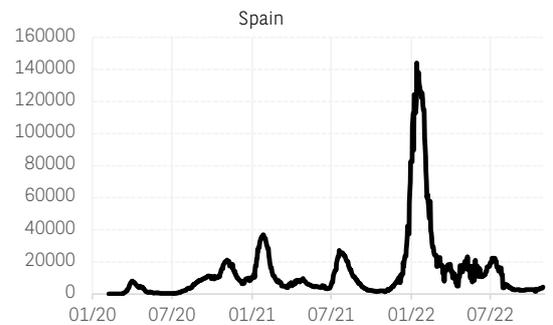
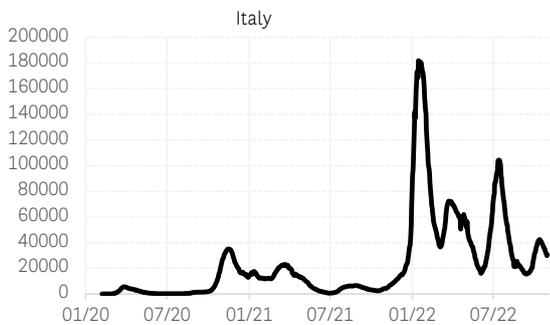
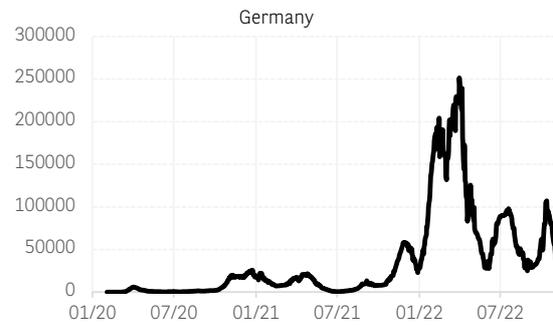
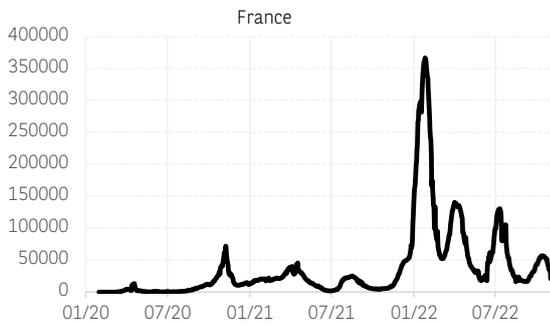
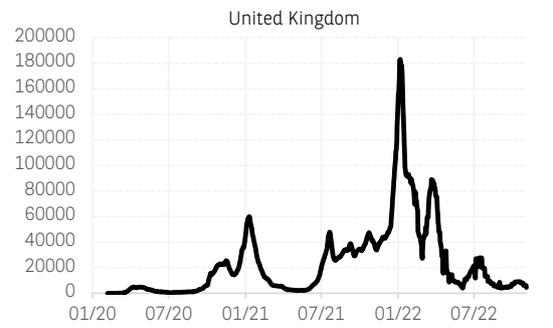
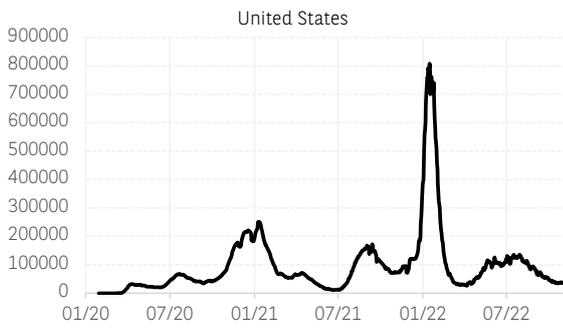


SOURCE: OECD (06/10/2022), GOOGLE (06/10/2022), BNP PARIBAS



DAILY NEW CASES

— Daily new confirmed cases of Covid-19 (7-day moving average)



SOURCE: JOHNS-HOPKINS UNIVERSITY (06/10/2022), GOOGLE (06/10/2022), BNP PARIBAS

