

KEY INDICATORS

REAL GDP

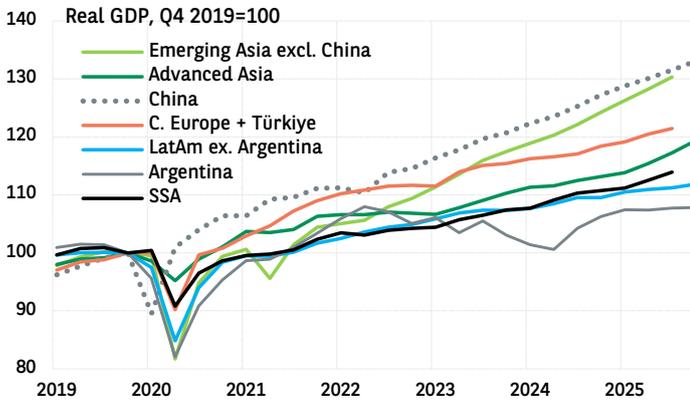


CHART 1

SOURCE: MACROBOND, BNP PARIBAS

INFLATION

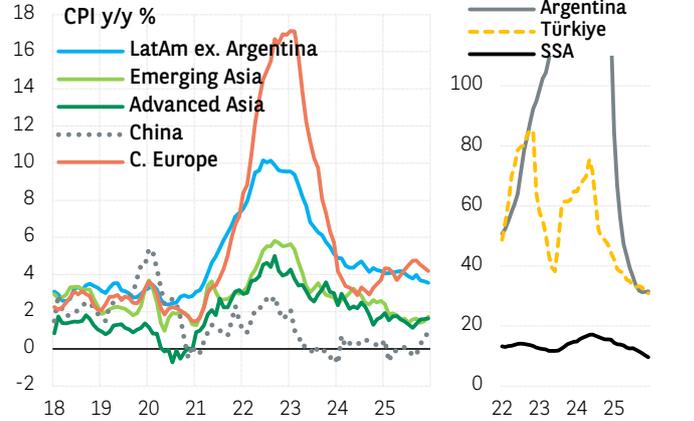


CHART 2

SOURCE: MACROBOND, BNP PARIBAS

DOMESTIC BANK CREDIT

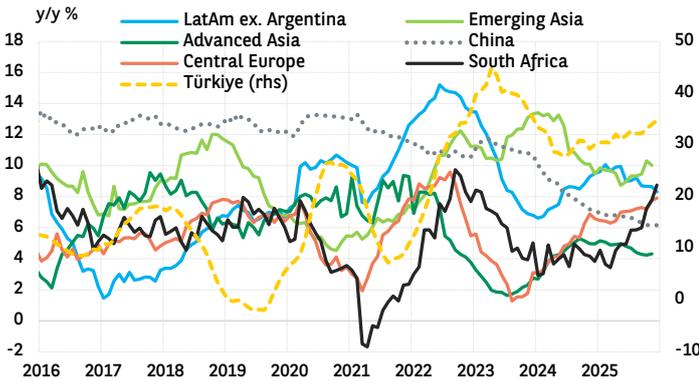


CHART 3

SOURCE: CENTRAL BANKS, BNP PARIBAS

CURRENT ACCOUNT BALANCE

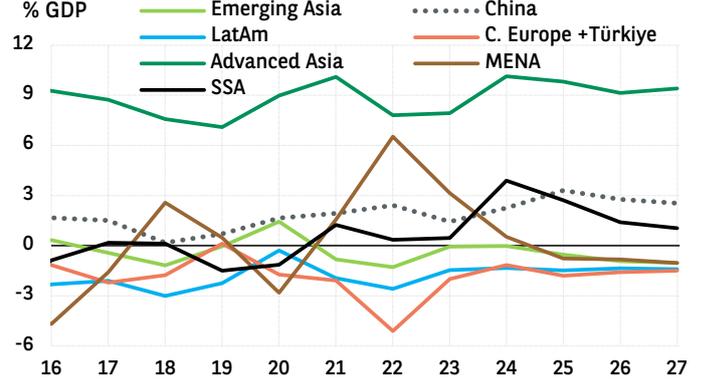


CHART 4

SOURCE: IMF (WEO), BNP PARIBAS

GENERAL GOVERNMENT NET BALANCE

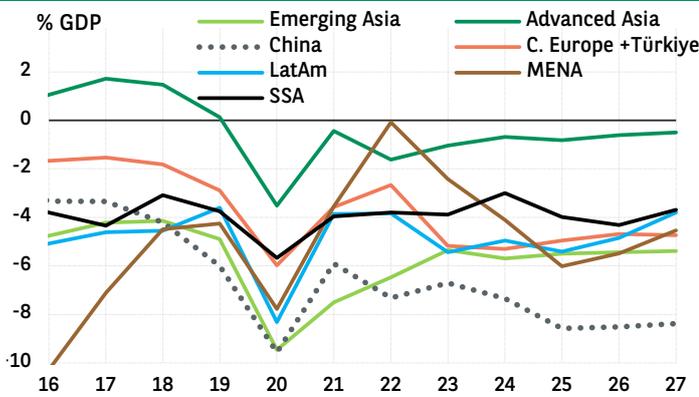


CHART 5

SOURCE: IMF (WEO), BNP PARIBAS

GENERAL GOVERNMENT GROSS DEBT

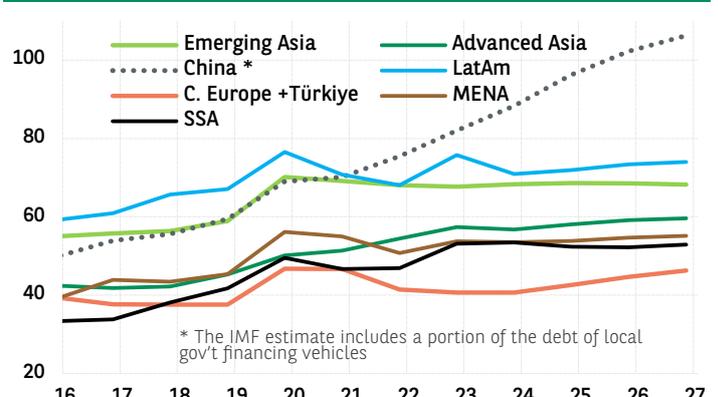


CHART 6

SOURCE: IMF (WEO), BNP PARIBAS

Emerging Asia: India, Indonesia, Malaysia, Philippines, Thailand, Vietnam **Advanced Asia:** Hong Kong, Singapore, South Korea, Taiwan **Central Europe:** Bulgaria, Czech Rep., Hungary, Poland, Romania, Slovakia **Latin America:** Argentina, Brazil, Chile, Colombia, Mexico, Peru **MENA:** Middle East-North Africa **SSA:** Sub-Saharan Africa: Angola, Kenya, Nigeria, South Africa.

