

KEY INDICATORS

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REAL GDP

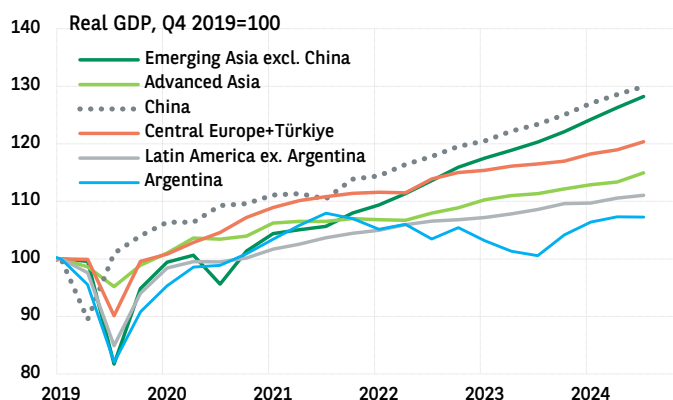


CHART 1

SOURCE: MACROBOND, BNP PARIBAS

INFLATION

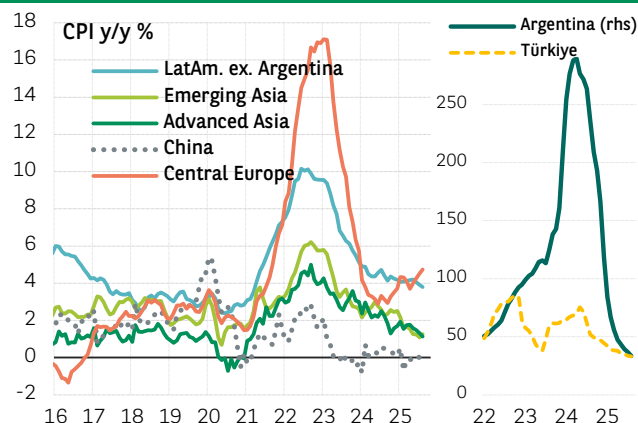


CHART 2

SOURCE: MACROBOND, BNP PARIBAS

DOMESTIC BANK CREDIT

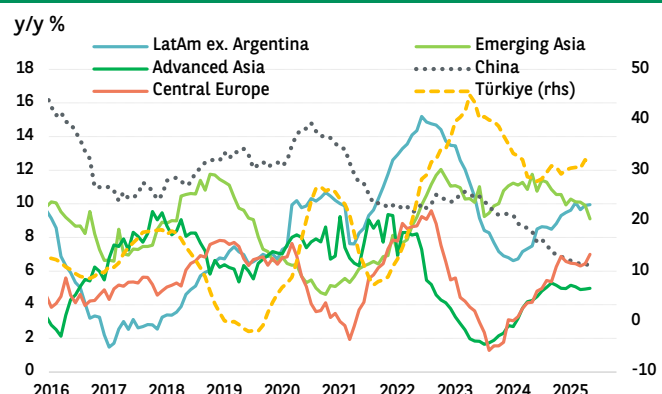


CHART 3

SOURCE: CENTRAL BANKS, BNP PARIBAS

CURRENT ACCOUNT BALANCE

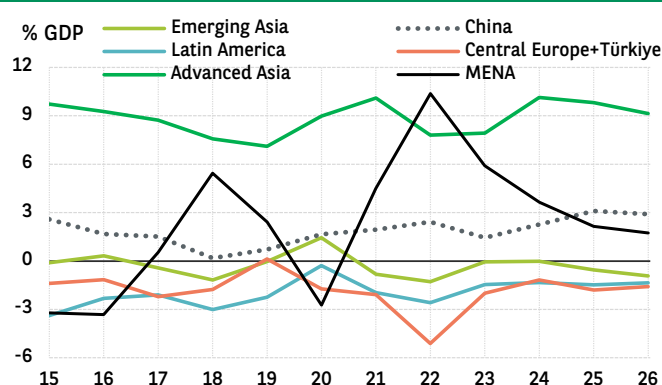


CHART 4

SOURCE: IMF, BNP PARIBAS

GENERAL GOVERNMENT NET LENDING(+)/BORROWING(-)

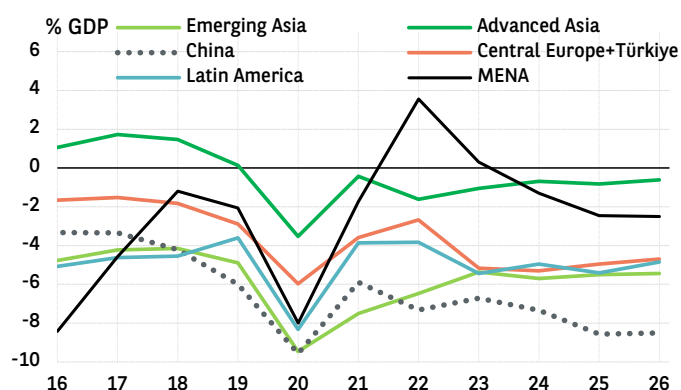


CHART 5

SOURCE: IMF(WEO), BNP PARIBAS

GENERAL GOVERNMENT GROSS DEBT

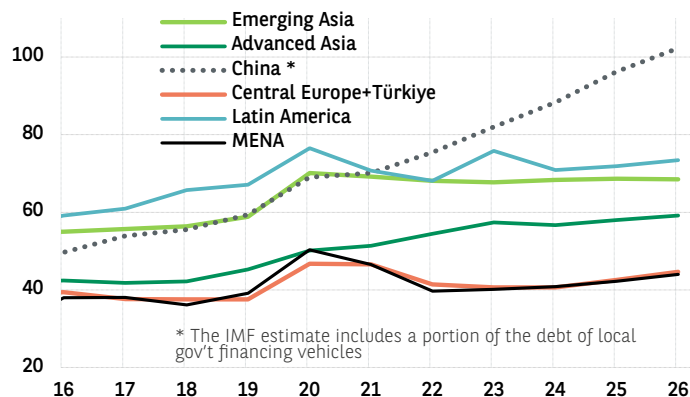


CHART 6

SOURCE: IMF(WEO), BNP PARIBAS

Emerging Asia: India, Indonesia, Malaysia, Philippines, Thailand, Vietnam **Advanced Asia:** Hong Kong, Singapore, South Korea, Taiwan **Central Europe:** Bulgaria, Czech Republic, Hungary, Poland, Romania, Slovakia **LATAM:** Argentina, Brazil, Colombia, Mexico, Peru **ANMO:** North Africa - Middle East


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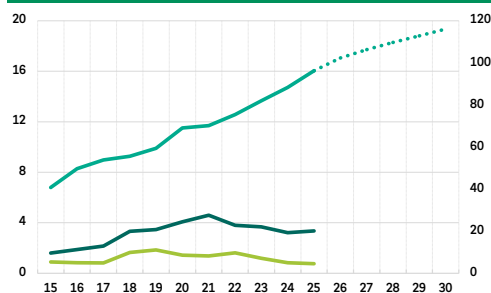
GOVERNMENT DEBT AND VULNERABILITY TO EXTERNAL FINANCIAL CONDITIONS

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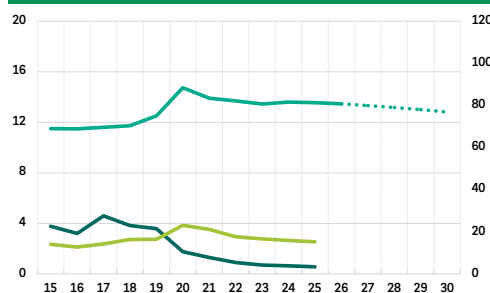
— General government debt, % of GDP (RHS)
 General government debt, % of GDP - projection (RHS)

— LC gov't bonds held by non-residents, % of total LC gov't bonds (LHS)
 — Debt in foreign currency, % of total debt (LHS)

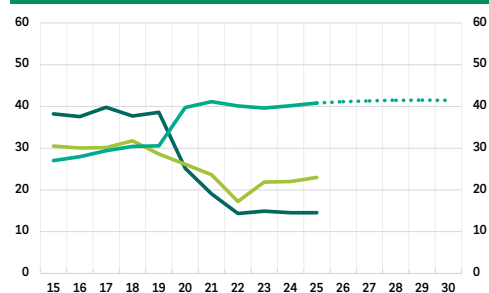
CHINA



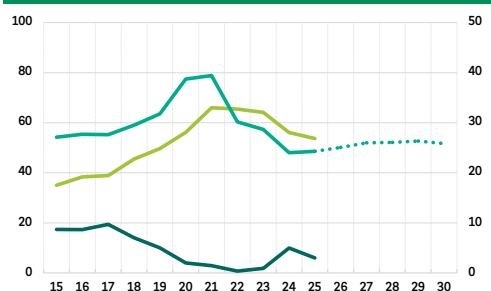
INDIA



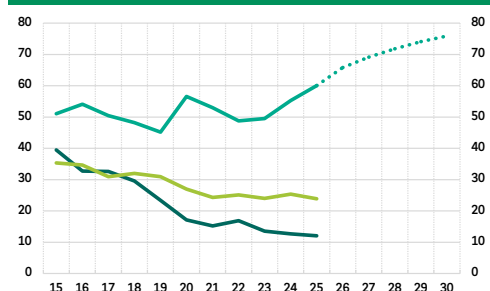
INDONESIA



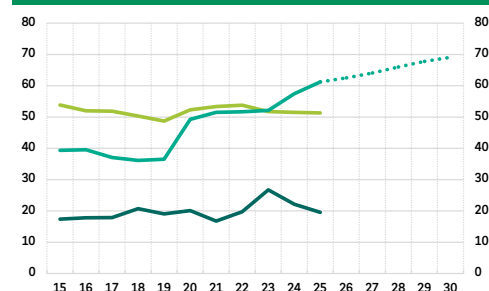
TURKIYE



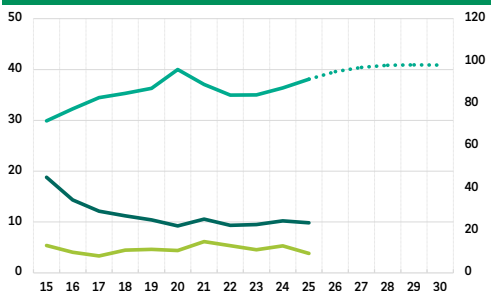
POLAND



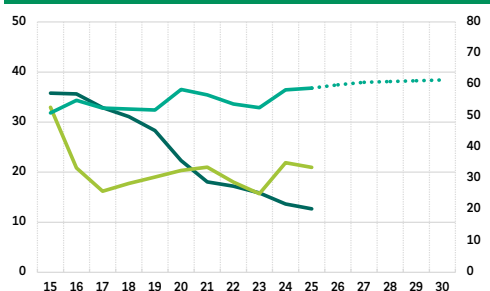
ROMANIA



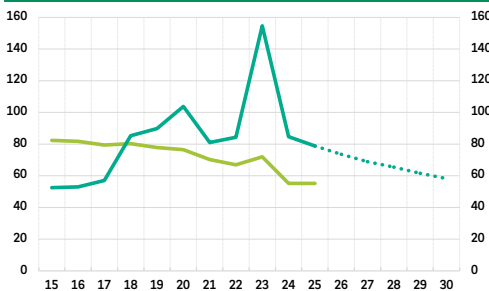
BRAZIL



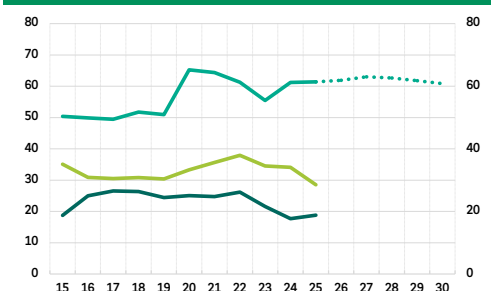
MEXICO



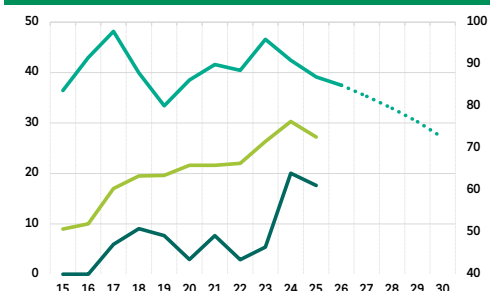
ARGENTINA



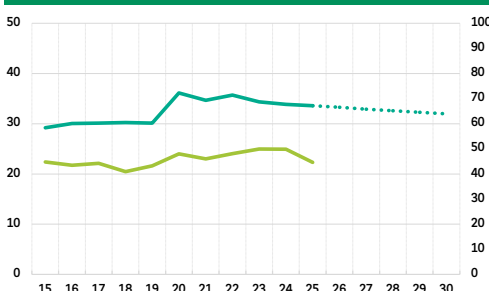
COLOMBIA



EGYPT



MOROCCO



SOURCE: IIF, IMF (PUBLIC DEBT DATA & PROJECTIONS)


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