

## **FRANCE : AN ILLUSTRATION OF THE INTERDEPENDENCE OF REFORMS**

power block

CSG hike / removal of employees contributions on health and unemployment Housing tax exemption Increase in social minima

Labour code reform Law for freedom to choose one's professional future Unemployment benefits reform Charges-free jobs



Labour market block

Cuts in taxes on capital (ISF, PFU) Cut in the corporate tax rate Switch CICE/cut in employers' contributions PACTE law / fund for breaktrhough innovation Law on State serving a society based on trust



## Firm Block