

MARKETS OVERVIEW

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Bond Markets

	In %	In bps			
	17/07/2026	1-Week	1-Month	Year to date	1-Year
Bund 2Y	2.78	+23.3	+19.3	+68.8	+94.0
Bund 5Y	2.86	+20.2	+19.9	+39.2	+68.1
Bund 10Y	3.09	+14.5	+16.6	+23.0	+45.5
OAT 10Y	3.82	+19.9	+25.3	+31.8	+43.7
BTP 10Y	3.90	+21.9	+27.0	+40.2	+35.3
BONO 10Y	3.54	+16.1	+19.4	+29.6	+31.3
Treasuries 2Y	4.18	+6.3	-2.9	+70.2	+25.0
Treasuries 5Y	4.28	+7.7	-0.3	+55.3	+28.5
Treasuries 10Y	4.55	-1.2	+5.1	+38.2	+3.2
Gilt 2Y	4.36	+21.3	+20.0	+60.4	+44.4
Treasuries 5Y	4.53	+20.6	+23.2	+67.8	+43.3
Gilt 10Y	5.03	-3.9	+27.5	+47.6	+17.2

Currencies & Commodities

	Level	Change, %			
	17/07/2026	1-Week	1-Month	Year to date	1-Year
EUR/USD	1.14	+0.2	-1.3	-2.6	-1.3
GBP/USD	1.34	+0.7	+0.4	-0.0	+0.3
USD/JPY	162.42	+0.0	+1.3	+3.6	+9.4
DX	100.77	-0.1	+0.7	+2.5	+0.5
EUR/GBP	0.85	-0.5	-1.7	-2.5	-1.5
EUR/CHF	0.92	+0.2	+0.4	-0.8	-1.1
EUR/JPY	185.80	+0.2	-0.0	+0.9	+8.0
Oil, Brent (\$/bbl)	88.06	+22.3	+10.5	+44.7	+26.6
Gold (\$/ounce)	4006	-3.2	-7.9	-7.4	+20.2

Equity Indices

	Level	Change, %			
	17/07/2026	1-Week	1-Month	Year to date	1-Year
World					
MSCI World (\$)	4808	-1.2	+0.0	+8.5	+18.4
North America					
S&P500	7458	-1.1	+0.5	+8.9	+18.4
Dow Jones	52146	-1.7	+1.3	+8.5	+17.2
Nasdaq composite	25520	-2.3	-1.9	+9.8	+22.2
Europe					
CAC 40	8339	-1.7	-1.1	+2.3	+6.6
DAX 30	24831	-3.8	-0.4	+1.4	+1.9
EuroStoxx50	6231	-2.6	-1.1	+7.6	+15.9
FTSE100	10600	-0.5	+0.9	+6.7	+18.1
Asia					
MSCI, loc.	1893	-3.2	-2.4	+12.1	+27.9
Nikkei 225	64141	-8.0	-8.2	+27.4	+60.7
Emerging					
MSCI Emerging (\$)	1621	-5.9	-9.1	+15.3	+30.6
China	72	+1.1	-2.3	-12.8	-6.0
India	944	-1.4	-1.2	-10.8	-11.4
Brazil	1818	+1.3	+2.0	+10.5	+27.7

Performance by sector

Eurostoxx600

Year 2026 to 17-7, €

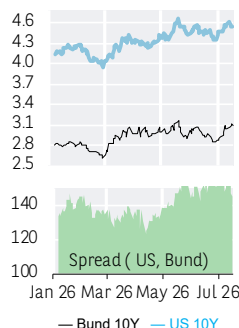
+26.4%	Oil & Gas
+16.0%	Technology
+15.6%	Utilities
+14.8%	Banks
+14.1%	Chemical
+13.5%	Commodities
+10.9%	Telecoms
+8.5%	Food industry
+8.3%	Eurostoxx600
+7.3%	Industry
+7.2%	Financial services
+6.4%	Insurance
+2.7%	Real Estate
+0.8%	Retail
+0.5%	Health
-0.2%	Travel & leisure
-1.8%	Construction
-5.4%	Media
-5.9%	Consumption Goods

S&P500

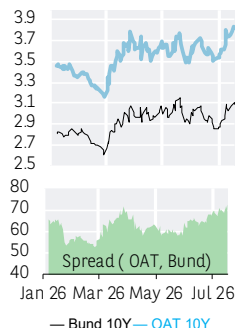
Year 2026 to 17-7, \$

+31.8%	Tech. Hardware & Equip.
+30.7%	Semiconductors
+28.2%	Energy
+18.3%	Capital Goods
+12.5%	Food, Beverage & Tobacco
+9.7%	Materials
+9.2%	Pharmaceuticals
+8.9%	S&P500
+7.7%	Bank
+7.0%	Retail
+5.7%	Utilities
+5.6%	Insurance
+4.2%	Consumer Discretionary
+2.8%	Media
-3.5%	Consumer Services
-4.4%	Healthcare
-5.3%	Commercial & Pro. Services
-5.7%	Telecoms
-13.9%	Automobiles
-28.7%	Real Estate

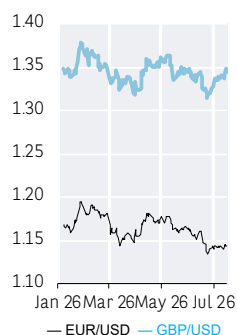
Bund 10Y & US Treas. 10Y



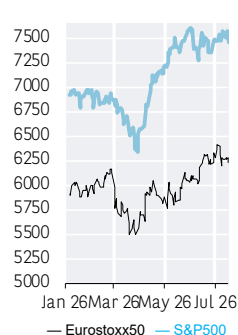
Bund 10Y & OAT 10Y



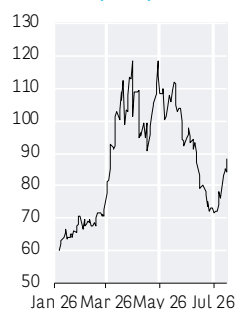
EUR/USD & GBP/USD



EUROSTOXX 50 & S&P500



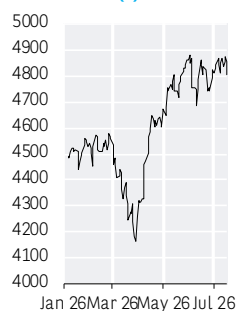
Oil, Brent (\$/bbl)



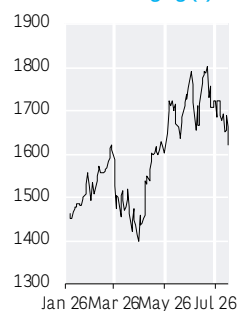
Gold (\$/ounce)



MSCI World (\$)



MSCI Emerging (\$)



SOURCE: LSEG, BLOOMBERG, BNP PARIBAS
DATA VISUALISATION AND CARTOGRAPHY: TARIK RHARRAB



BNP PARIBAS

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world