

# MARKETS OVERVIEW

## Bond Markets

	In %		In bps		
	20/02/2026	1-Week	1-Month	Year to date	1-Year
Bund 2Y	2.01	+1.7	-2.7	-8.2	-16.0
Bund 5Y	2.30	+0.1	-10.0	-16.4	+2.4
Bund 10Y	2.70	-1.7	-12.0	-16.3	+19.0
OAT 10Y	3.24	-3.5	-22.0	-25.7	+10.6
BTP 10Y	3.29	-1.6	-15.1	-20.7	-21.6
BONO 10Y	3.05	-4.1	-16.0	-20.0	-7.0
Treasuries 2Y	3.49	+7.4	-10.5	+1.4	-78.7
Treasuries 5Y	3.65	+4.0	-21.2	-7.8	-70.5
Treasuries 10Y	4.08	+3.1	-21.7	-9.0	-43.4
Gilt 2Y	3.60	-2.5	-12.1	-15.6	-68.0
Treasuries 5Y	3.90	-5.0	+6.1	+5.0	-45.7
Gilt 10Y	4.43	-6.3	-10.3	-12.4	-18.7

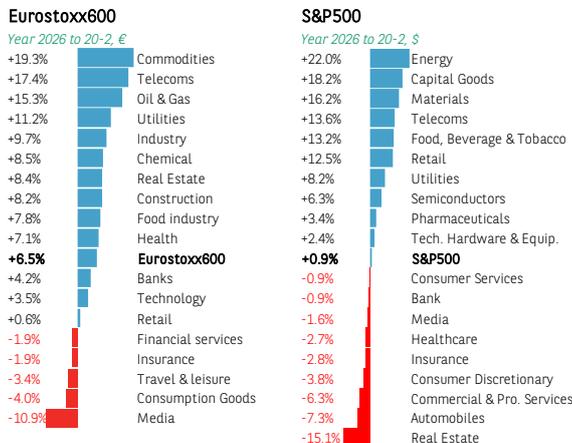
## Currencies & Commodities

	Level		Change, %		
	20/02/2026	1-Week	1-Month	Year to date	1-Year
EUR/USD	1.18	-0.5	+0.5	+0.4	+12.5
GBP/USD	1.35	-0.8	+0.3	+0.4	+6.8
USD/JPY	154.86	+1.1	-1.9	-1.2	+3.6
DXY	97.80	+0.9	-0.9	-0.8	-8.0
EUR/GBP	0.87	+0.3	+0.2	-0.0	+5.4
EUR/CHF	0.91	+0.0	-1.5	-1.9	-3.1
EUR/JPY	182.54	+0.6	-1.5	-0.8	+16.6
Oil, Brent (\$/bbl)	71.81	+6.0	+10.6	+18.0	-6.1
Gold (\$/ounce)	5055	+1.1	+6.6	+16.9	+72.1

## Equity Indices

	Level		Change, %		
	20/02/2026	1-Week	1-Month	Year to date	1-Year
<b>World</b>					
MSCI World (\$)	4555	+1.0	+2.6	+2.8	+17.0
<b>North America</b>					
S&P500	6910	+1.1	+1.7	+0.9	+12.9
Dow Jones	49626	+0.3	+2.3	+3.3	+12.3
Nasdaq composite	22886	+1.5	-0.3	-1.5	+14.6
<b>Europe</b>					
CAC 40	8515	+2.5	+5.6	+4.5	+4.8
DAX 30	25261	+1.4	+2.3	+3.1	+13.2
EuroStoxx50	6131	+2.4	+4.1	+5.9	+12.3
FTSE100	10687	+2.3	+5.5	+7.6	+23.4
<b>Asia</b>					
MSCI, loc.	1855	+0.0	+4.7	+9.8	+30.3
Nikkei	58826	-0.2	+7.2	+12.9	+46.9
<b>Emerging</b>					
MSCI Emerging (\$)	1567	+0.8	+5.8	+11.5	+38.4
China	82	-1.0	-3.5	-0.6	+13.0
India	1023	-0.2	+1.6	-3.4	+6.7
Brazil	2021	+3.3	+16.7	+22.8	+48.7

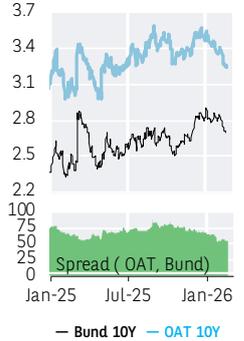
## Performance by sector



## Bund 10Y & US Treas. 10Y



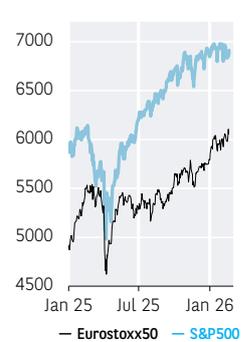
## Bund 10Y & OAT 10Y



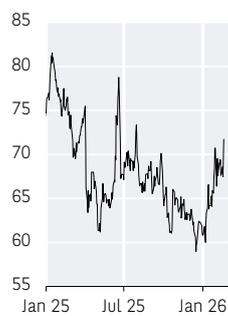
## EUR/USD & GBP/USD



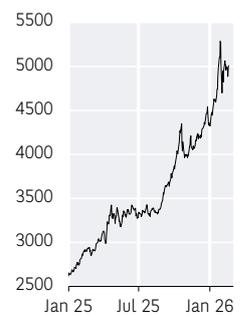
## EUROSTOXX 50 & S&P500



## Oil, Brent (\$/bbl)



## Gold (\$/ounce)



## MSCI World (\$)



## MSCI Emerging (\$)



SOURCE: LSEG, BLOOMBERG, BNP PARIBAS  
DATA VISUALISATION AND CARTOGRAPHY: TARIK RHARRAB