

MARKETS OVERVIEW

7

Bond Markets

	In %	In bps			
	02/01/2026	1-Week	1-Month	Year to date	1-Year
Bund 2Y	2.11	-0.6	+11.3	+2.0	+0.9
Bund 5Y	2.49	+7.0	+19.3	+2.3	+36.6
Bund 10Y	2.90	+7.0	+18.7	+3.9	+53.3
OAT 10Y	3.54	+3.7	+9.3	+4.4	+40.6
BTP 10Y	3.55	+5.3	+4.8	+5.4	+12.4
BONO 10Y	3.29	+4.9	+11.5	+4.9	+27.5
Treasuries 2Y	3.48	-1.1	-6.2	+0.1	-77.8
Treasuries 5Y	3.75	+7.1	+9.3	+2.1	-63.6
Treasuries 10Y	4.20	+8.7	+12.7	+3.0	-37.8
Gilt 2Y	3.78	+5.9	+3.4	+2.7	-40.9
Treasuries 5Y	3.88	-0.3	+7.2	+3.5	-50.3
Gilt 10Y	4.61	+2.7	6.5	+5.8	+1.2

Currencies & Commodities

	Level	Change, %			
	02/01/2026	1-Week	1-Month	Year to date	1-Year
EUR/USD	1.18	-0.2	+1.2	+0.1	+14.4
GBP/USD	1.35	-0.0	+2.3	+0.4	+9.1
USD/JPY	156.59	+0.1	+0.4	-0.1	-0.4
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.87	-0.2	-1.0	-0.3	+4.8
EUR/CHF	0.93	-0.0	-0.5	-0.2	-0.8
EUR/JPY	184.01	-0.1	+1.7	-0.0	+14.0
Oil, Brent (\$/bbl)	60.85	-2.3	-2.7	+0.0	-20.2
Gold (\$/ounce)	4322	-4.8	+3.5	-0.1	+62.9

Equity Indices

	Level	Change, %			
	02/01/2026	1-Week	1-Month	Year to date	1-Year
World					
MSCI World (\$)	4445	-0.6	+1.4	+0.3	+20.1
North America					
S&P500	6858	-1.0	+0.4	+0.2	+16.9
Dow Jones	48382	-0.7	+1.9	+0.7	+14.1
Nasdaq composite	23236	-1.5	-0.8	-0.0	+20.5
Europe					
CAC 40	8195	+1.1	+1.5	+0.6	+10.8
DAX 30	24539	+0.8	+3.5	+0.2	+22.5
EuroStoxx50	5850	+1.8	+2.9	+1.0	+19.0
FTSE100	9951	+0.8	+2.6	+0.2	+20.5
Asia					
MSCI, loc.	1692	-0.3	+1.8	+0.2	+18.1
Nikkei	50339	-0.8	+2.1	+0.0	+26.2
Emerging					
MSCI Emerging (\$)	1429	+2.3	+4.0	+1.7	+33.5
China	85	+1.9	+0.1	+2.6	+34.5
India	1064	+1.2	+1.3	+0.5	+1.8
Brazil	1654	+1.4	-4.2	+0.5	+40.4

Performance by sector

Eurostoxx600

Year 2026 to 2-1, €

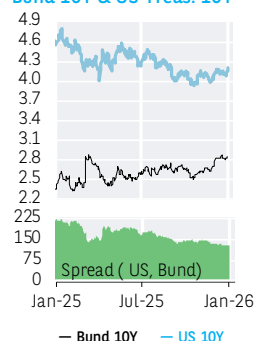
+2.0%	Technology
+1.7%	Utilities
+1.4%	Oil & Gas
+1.4%	Banks
+1.3%	Industry
+0.7%	Eurostoxx600
+0.6%	Commodities
+0.3%	Construction
+0.1%	Chemical
+0.1%	Retail
+0.0%	Telecoms
-0.0%	Travel & leisure
-0.2%	Health
-0.2%	Food industry
-0.3%	Consumption Goods
-0.5%	Insurance
-0.5%	Financial services
-0.7%	Real Estate
-1.2%	Media

S&P500

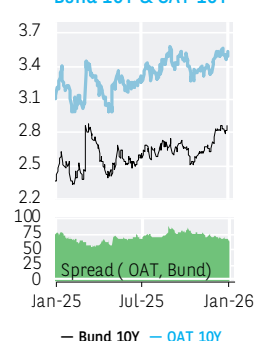
Year 2026 to 2-1, \$

+2.6%	Capital Goods
+2.1%	Semiconductors
+2.1%	Energy
+1.5%	Materials
+1.4%	Bank
+1.2%	Utilities
+0.5%	Pharmaceuticals
+0.5%	Retail
+0.3%	Healthcare
+0.2%	Tech. Hardware & Equip.
+0.2%	S&P500
-0.2%	Consumer Services
-0.3%	Media
-0.5%	Food, Beverage & Tobacco
-1.0%	Telecoms
-1.1%	Real Estate
-1.2%	Consumer Discretionary
-1.3%	Commercial & Pro. Services
-1.8%	Insurance
-2.3%	Automobiles

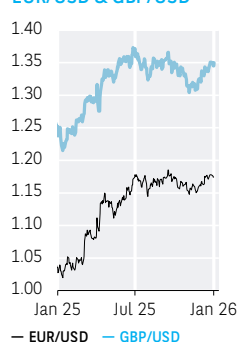
Bund 10Y & US Treas. 10Y



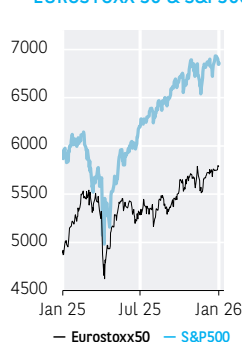
Bund 10Y & OAT 10Y



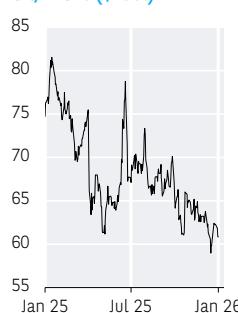
EUR/USD & GBP/USD



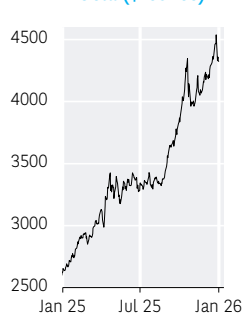
EUROSTOXX 50 & S&P500



Oil, Brent (\$/bbl)



Gold (\$/ounce)



MSCI World (\$)



MSCI Emerging (\$)



SOURCE: LSEG, BLOOMBERG, BNP PARIBAS
DATA VISUALISATION AND CARTOGRAPHY: TARIK RHARRAB


BNP PARIBAS

The bank
for a changing
world