

MARKETS OVERVIEW

7

Bond Markets

	In %	In bps			
	30/05/2025	1-Week	1-Month	Year to date	1-Year
Bund 2Y	1.78	+2.4	+4.9	-28.3	-142.8
Bund 5Y	2.03	-2.4	+8.7	-8.2	-68.6
Bund 10Y	2.51	-6.7	+10.1	+14.5	-12.7
OAT 10Y	3.18	-8.6	+19.4	+5.9	+3.9
BTP 10Y	3.50	-11.4	+14.4	+7.5	-43.3
BONO 10Y	3.10	-10.3	+9.3	+7.7	-29.5
Treasuries 2Y	3.93	-7.5	+31.5	-32.0	-101.0
Treasuries 5Y	3.95	-12.4	+23.7	-42.9	-63.2
Treasuries 10Y	4.38	-12.1	+22.4	-19.4	-17.3
Gilt 2Y	4.03	+4.5	+22.3	-12.1	-84.6
Treasuries 5Y	4.15	+0.9	+22.9	-19.8	-5.7
Gilt 10Y	4.65	-3.5	20.9	+7.4	+30.3

Currencies & Commodities

	Level	Change, %			
	30/05/2025	1-Week	1-Month	Year to date	1-Year
EUR/USD	1.14	+0.1	-0.1	+9.6	+4.7
GBP/USD	1.35	-0.1	+1.0	+7.7	+5.9
USD/JPY	144.30	+1.1	+1.2	-8.2	-7.9
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.84	+0.2	-1.1	+1.8	-1.1
EUR/CHF	0.93	+0.1	-0.1	-0.6	-4.8
EUR/JPY	163.81	+1.2	+1.0	+0.7	-3.5
Oil, Brent (\$/bbl)	63.92	-1.4	-0.6	-14.5	-22.7
Gold (\$/ounce)	3285	-2.1	-0.7	+25.1	+40.1

Equity Indices

	Level	Change, %			
	30/05/2025	1-Week	1-Month	Year to date	1-Year
World					
MSCI World (\$)	3863	+1.6	+5.7	+4.2	+13.0
North America					
S&P500	5912	+1.9	+6.2	+0.5	+12.9
Dow Jones	42270	+1.6	+3.9	-0.6	+10.9
Nasdaq composite	19114	+2.0	+9.6	-1.0	+14.2
Europe					
CAC 40	7752	+0.2	+2.1	+5.0	-2.8
DAX 30	23997	+1.6	+6.7	+20.5	+29.7
EuroStoxx50	5367	+0.8	+4.0	+9.6	+7.7
FTSE100	8772	+0.6	+3.3	+7.3	+6.6
Asia					
MSCI, loc.	1456	+1.9	+5.0	+1.7	+5.4
Nikkei	37965	+2.2	+5.3	-4.8	-0.2
Emerging					
MSCI Emerging (\$)	1157	-1.2	+4.0	+7.5	+9.4
China	72	-2.8	+2.4	+12.0	+20.8
India	1051	-0.7	+1.1	+2.2	+4.5
Brazil	1377	-1.5	-0.2	+17.1	-7.8

Performance by sector

Eurostoxx600

Year 2025 to 30-5, €

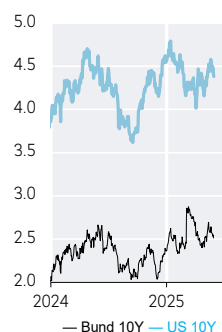
+29.6%	Banks
+17.7%	Insurance
+15.9%	Utilities
+15.2%	Telecoms
+14.2%	Construction
+13.6%	Industry
+9.9%	Food Industry
+8.1%	Eurostoxx600
+6.8%	Chemical
+6.3%	Real Estate
+4.5%	Financial services
+4.2%	Retail
+3.6%	Oil & Gas
+2.8%	Technology
+1.5%	Media
-3.3%	Health
-4.7%	Travel & leisure
-5.1%	Consumption Goods
-5.9%	Commodities

S&P500

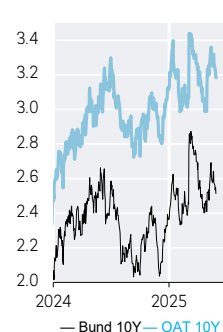
Year 2025 to 30-5, \$

+14.4%	Telecoms
+11.4%	Commercial & Pro. Services
+9.9%	Capital Goods
+9.7%	Food, Beverage & Tobacco
+8.9%	Insurance
+8.7%	Retail
+7.7%	Utilities
+3.9%	Bank
+2.8%	Materials
+2.0%	Media
+1.4%	Consumer Services
+0.8%	Semiconductors
+0.5%	S&P500
-0.9%	Healthcare
-1.5%	Real Estate
-4.8%	Consumer Discretionary
-5.4%	Energy
-6.0%	Pharmaceuticals
-12.6%	Automobiles
-15.7%	Tech. Hardware & Equip.

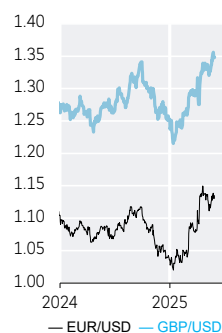
Bund 10Y vs US Treas. 10Y



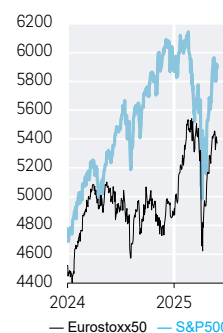
Bund 10Y vs OAT 10Y



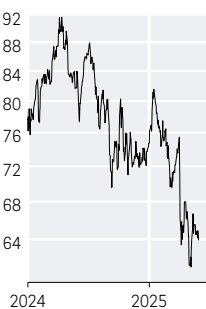
EUR/USD vs GBP/USD



EUROSTOXX 50 vs S&P500



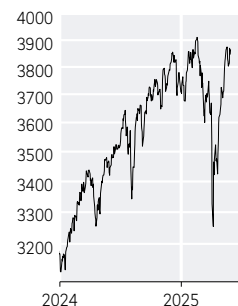
Oil, Brent (\$/bbl)



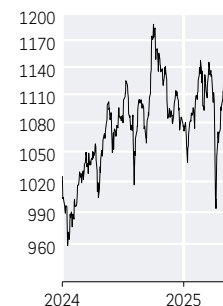
Gold (\$/ounce)



MSCI World (\$)



MSCI Emerging (\$)



SOURCE: LSEG, BLOOMBERG, BNP PARIBAS
DATA VISUALISATION AND CARTOGRAPHY: TARIK RHARRAB



BNP PARIBAS

The bank
for a changing
world