MARKETS OVERVIEW

Bond Markets

	In %	In bps			
	04/04/2025	1-Week	1-Month	Year to date	1-Year
Bund 2Y	1.87	-16.6	-18.7	-19.2	-109.4
Bund 5Y	2.09	-20.2	-5.9	-2.8	-30.2
Bund 10Y	2.54	-16.6	+8.3	+17.2	+19.9
OAT 10Y	3.14	-12.6	+7.5	+1.8	+28.1
BTP 10Y	3.57	-9.5	+11.7	+14.4	-15.1
BONO 10Y	3.16	-9.9	+8.1	+14.2	-3.1
Treasuries 2Y	3.68	-28.1	-28.4	-56.9	-102.0
Treasuries 5Y	3.73	-25.4	-26.7	-65.4	-55.7
Treasuries 10Y	4.02	-24.3	-19.4	-56.0	-28.9
Gilt 2Y	3.93	-26.9	-25.3	-21.6	-59.7
Treasuries 5Y	4.02	-28.8	-11.7	-33.0	+18.2
Gilt 10Y	4.45	-25.3	-8.8	-12.8	+42.4

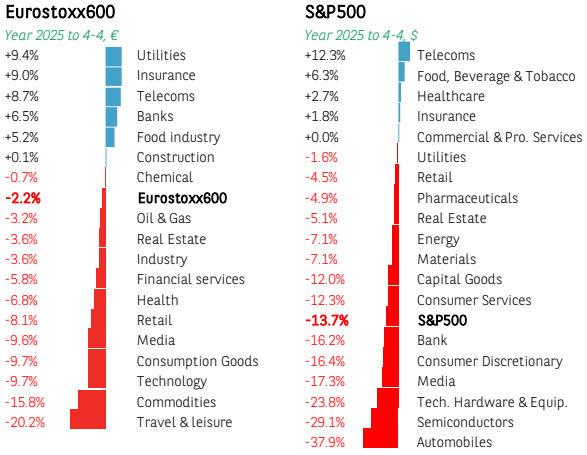
Currencies & Commodities

	Level	Change, %			
	04/04/2025	1-Week	1-Month	Year to date	1-Year
EUR/USD	1.10	+1.5	+4.4	+6.1	+1.1
GBP/USD	1.29	-0.0	+1.8	+3.3	+2.1
USD/JPY	145.53	-3.2	-1.9	-7.4	-4.0
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.85	+1.5	+2.6	+2.7	-1.0
EUR/CHF	0.94	-1.3	+0.4	+0.3	-4.3
EUR/JPY	159.92	-1.7	+2.4	-1.7	-3.0
Oil, Brent ($/bbl)	66.18	-10.0	-7.5	-11.5	-25.8
Gold ($/ounce)	3044	-1.3	+4.6	+15.9	+32.8

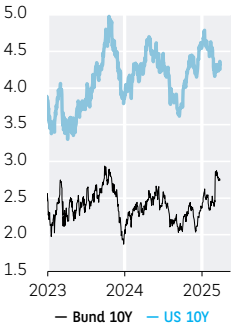
Equity Indicies

	Level	Change, %			
	04/04/2025	1-Week	1-Month	Year to date	1-Year
World					
MSCI World ($)	3326	-8.5	-10.7	-10.3	-1.8
North America					
S&P500	5074	-9.1	-12.2	-13.7	-1.4
Dow Jones	38315	-7.9	-9.9	-9.9	-0.7
Nasdaq composite	15588	-10.0	-14.8	-19.3	-2.9
Europe					
CAC 40	7275	-8.1	-9.6	-1.4	-10.8
DAX 30	20642	-8.1	-7.5	+3.7	+12.2
EuroStoxx50	4878	-8.5	-9.4	-0.4	-3.8
FTSE100	8055	-7.0	-8.0	-1.4	+1.0
Asia					
MSCI, loc.	1302	-8.1	-7.8	-9.1	-6.0
Nikkei	33781	-9.0	-9.5	-15.3	-15.1
Emerging					
MSCI Emerging ($)	1088	-3.0	-0.5	+1.0	+3.7
China	73	-3.0	+0.1	+12.9	+32.9
India	969	-2.3	+6.4	-5.8	-1.8
Brazil	1264	-5.1	+1.7	+7.4	-22.7

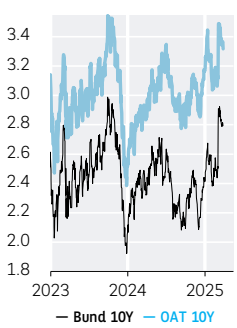
Performance by sector



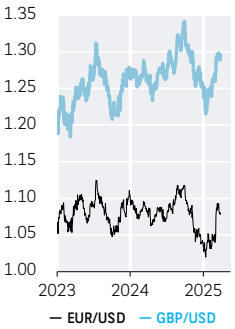
Bund 10Y vs US Treas. 10Y



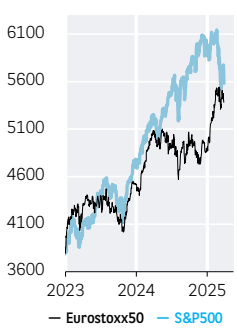
Bund 10Y vs OAT 10Y



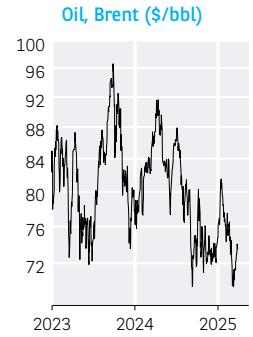
EUR/USD vs GBP/USD



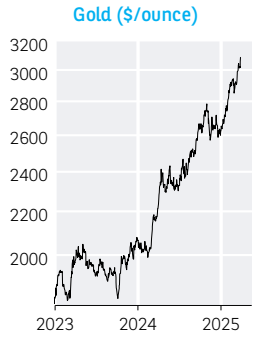
EUROSTOXX 50 vs S&P500



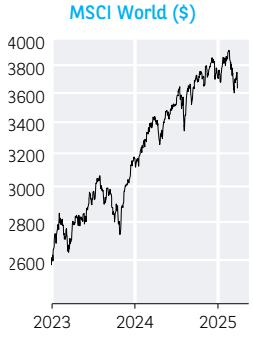
Oil, Brent ($/bbl)



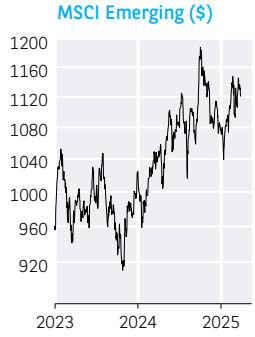
Gold ($/ounce)



MSCI World ($)



MSCI Emerging ($)

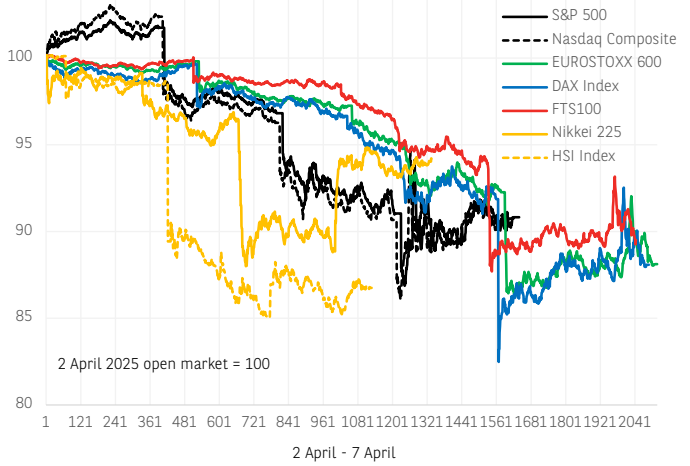


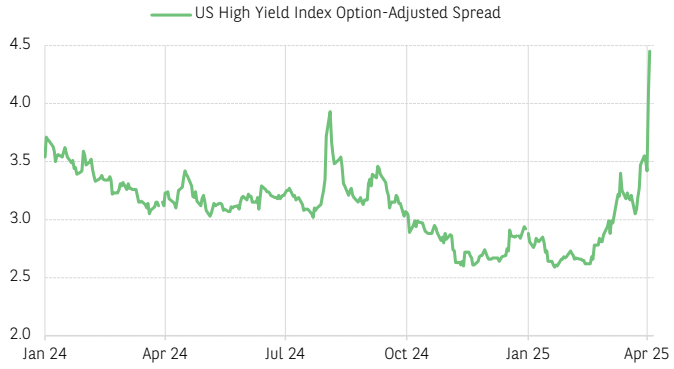
SOURCE: LSEG, BLOOMBERG, BNP PARIBAS
DATA VISUALISATION AND CARTOGRAPHY: TARIK RHARRAB

MARKETS OVERVIEW

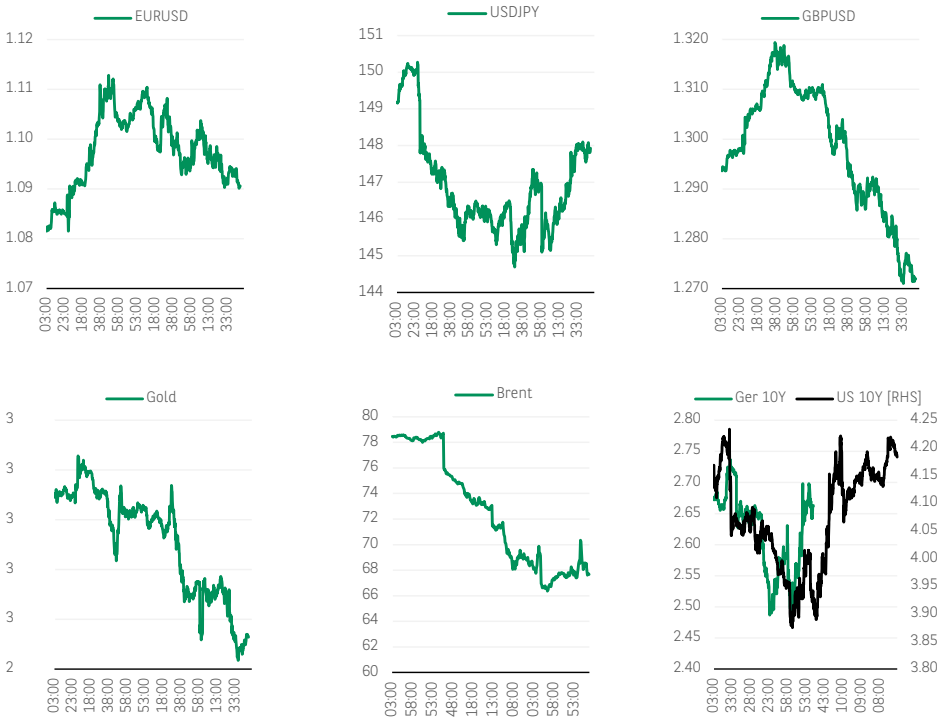
MARKETS REACTIONS FOLLOWING ANNOUNCEMENTS

2 April - 7 April	S&P 500	Nasdaq Composite	Eurostoxx 600	DAX	FTSE100
Loss of market capitalization ($, Mds)	-5158	-3287	-1314	-188	-224





2 APRIL - 7 APRIL



SOURCE: LSEG, BLOOMBERG, BNP PARIBAS
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