# MARKETS OVERVIEW



## Bond Markets

| | In % | In bps | | | |
|---|---|---|---|---|---|
| | 20/11/2026 | 1-Week | 1-Month | Year to date | 1-Year |
| Bund 2Y | 3.06 | +5.5 | +0.4 | +97.2 | +107.9 |
| Bund 5Y | 3.12 | +4.3 | -6.0 | +65.3 | +86.3 |
| Bund 10Y | 3.28 | +3.7 | -8.9 | +41.8 | +59.8 |
| OAT 10Y | 4.78 | +12.4 | -1.1 | +127.9 | +136.5 |
| BTP 10Y | 4.39 | +10.7 | -13.7 | +89.3 | +92.4 |
| BONO 10Y | 3.86 | +8.4 | -12.0 | +61.6 | +68.6 |
| Treasuries 2Y | 4.63 | +5.8 | -15.7 | +115.1 | +106.1 |
| Treasuries 5Y | 4.73 | +5.2 | -21.4 | +100.0 | +106.5 |
| Treasuries 10Y | 4.92 | -1.2 | -19.0 | +75.4 | +3.2 |
| Gilt 2Y | 4.70 | +11.2 | -10.7 | +94.3 | +89.7 |
| Treasuries 5Y | 4.91 | +11.1 | -15.1 | +105.8 | +100.6 |
| Gilt 10Y | 5.24 | -3.9 | -17.2 | +47.6 | +17.2 |

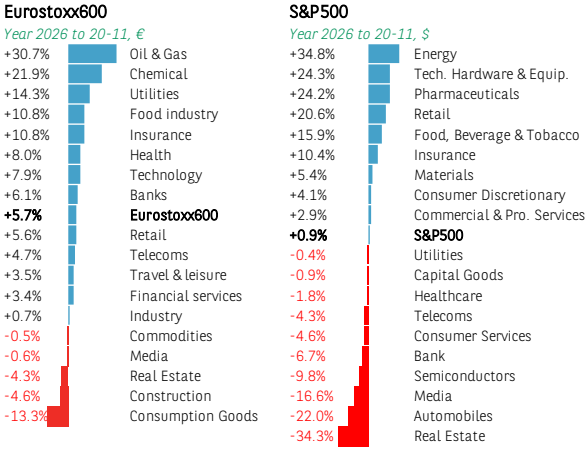
## Currencies & Commodities

| | Level | Change, % | | | |
|---|---|---|---|---|---|
| | 20/11/2026 | 1-Week | 1-Month | Year to date | 1-Year |
| EUR/USD | 1.10 | -1.9 | -2.3 | -6.5 | -4.7 |
| GBP/USD | 1.31 | -2.2 | -2.1 | -2.6 | +0.1 |
| USD/JPY | 158.73 | +0.4 | +0.5 | +1.3 | +0.7 |
| DXY | 103.81 | +2.1 | +2.1 | +5.6 | +3.6 |
| EUR/GBP | 0.84 | +0.4 | -0.2 | -4.0 | -4.8 |
| EUR/CHF | 0.92 | +0.2 | -0.7 | -0.9 | -0.9 |
| EUR/JPY | 174.32 | -1.5 | -1.9 | -5.3 | -4.1 |
| Oil, Brent ($/bbl) | 92.50 | -0.1 | -15.0 | +52.0 | +45.8 |
| Gold ($/ounce) | 3555 | -13.9 | -14.0 | -17.8 | -12.7 |

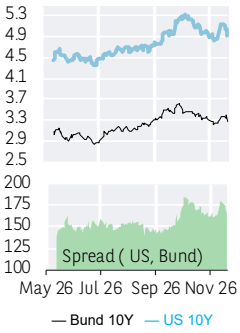
## Equity Indices

| | Level | Change, % | | | |
|---|---|---|---|---|---|
| | 20/11/2026 | 1-Week | 1-Month | Year to date | 1-Year |
| **World** | | | | | |
| MSCI World ($) | 4460 | -8.0 | -9.4 | +0.7 | +5.8 |
| **North America** | | | | | |
| S&P500 | 6910 | -8.5 | -10.4 | +0.9 | +5.7 |
| Dow Jones | 48147 | -8.1 | -8.3 | +0.2 | +5.2 |
| Nasdaq composite | 22618 | -10.4 | -14.4 | -2.7 | +2.4 |
| **Europe** | | | | | |
| CAC 40 | 7928 | -3.7 | +1.1 | -2.7 | -0.7 |
| DAX 30 | 24803 | -5.6 | -2.0 | +1.3 | +6.5 |
| EuroStoxx50 | 5942 | -5.5 | -2.9 | +2.6 | +6.7 |
| FTSE100 | 10346 | -4.0 | -3.6 | +4.2 | +8.6 |
| **Asia** | | | | | |
| MSCI, loc. | 1774 | -4.3 | -7.4 | +5.0 | +7.6 |
| Nikkei 225 | 56437 | -4.0 | -11.9 | +12.1 | +13.3 |
| **Emerging** | | | | | |
| MSCI Emerging ($) | 1420 | -6.9 | -11.2 | +1.0 | +3.5 |
| China | 63 | -9.4 | -8.4 | -23.5 | -24.8 |
| India | 1018 | +3.7 | +13.0 | -3.8 | -4.8 |
| Brazil | 1500 | -10.5 | -31.8 | -8.9 | -8.9 |

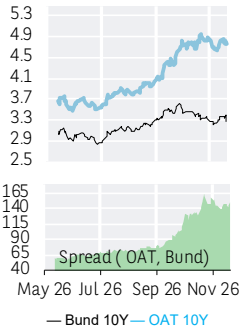
## Performance by sector



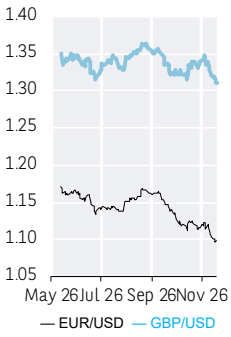

## Bund 10Y & US Treas. 10Y



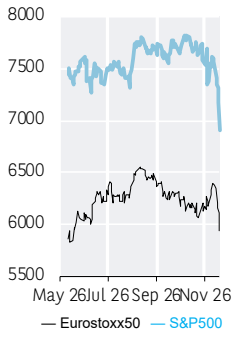

## Bund 10Y & OAT 10Y



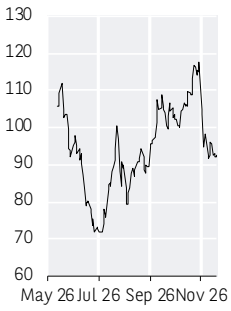

## EUR/USD & GBP/USD




## EUROSTOXX 50 & S&P500



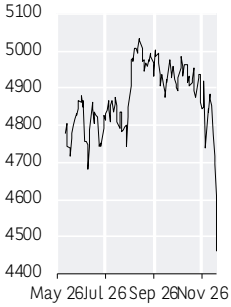

## Oil, Brent ($/bbl)



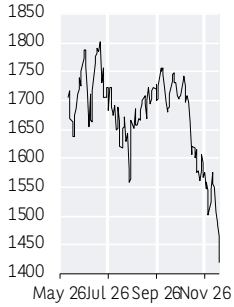

## Gold ($/ounce)




## MSCI World ($)




## MSCI Emerging ($)




SOURCE: LSEG, BLOOMBERG, BNP PARIBAS
DATA VISUALISATION AND CARTOGRAPHY: TARIK RHARRAB