

REVUE DES MARCHÉS

Marchés obligataires

	en %		en pb		
	09-mai-25	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	1.78	+2.0	+1.9	-28.4	-132.2
Bund 5a	2.05	+1.9	+0.2	-6.5	-51.2
Bund 10a	2.55	+3.2	+0.9	+18.9	+7.5
OAT 10a	3.26	+2.9	+7.4	+13.5	+28.0
BTP 10a	3.63	-0.7	-6.3	+20.4	-17.6
BONO 10a	3.21	+2.7	-3.5	+18.8	-7.8
Treasuries 2a	3.90	+5.6	+2.9	-35.0	-90.4
Treasuries 5a	3.99	+7.7	-1.8	-39.1	-49.1
Treasuries 10a	4.37	+6.2	+6.5	-20.4	-9.7
Gilt 2a	3.91	+3.9	-9.6	-24.2	-77.6
Treasuries 5a	4.03	+4.2	-19.8	-31.8	+6.9
Gilt 10a	4.56	6.3	-23.1	-1.0	+42.2

Taux de change - Matières premières

	en niveau		variation, %		
	09-mai-25	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.13	-0.9	+2.1	+8.8	+4.6
GBP/USD	1.33	-0.1	+4.3	+6.2	+6.3
USD/JPY	145.01	+0.7	+0.2	-7.7	-6.8
DX	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.85	-0.8	-2.1	+2.4	-1.7
EUR/CHF	0.93	-0.2	+0.7	-0.5	-4.4
EUR/JPY	163.41	-0.2	+2.3	+0.4	-2.5
Pétrole (Brent, \$)	63.96	+4.2	-2.9	-14.4	-23.6
Or (once, \$)	3341	+2.4	+8.6	+27.3	+43.0

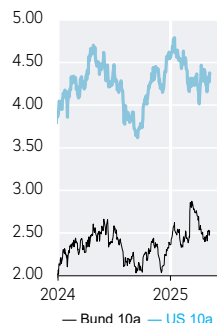
Indices actions

	en niveau		variation, %		
	09-mai-25	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	3712	-0.3	+7.1	+0.1	+8.8
Amérique du Nord					
S&P500	5660	-0.5	+3.7	-3.8	+8.6
Dow Jones	41249	-0.2	+1.6	-3.0	+4.7
Nasdaq composite	17929	-0.3	+4.7	-7.2	+9.7
Europe					
CAC 40	7744	-0.3	+12.8	+4.9	-5.4
DAX 30	23499	+1.8	+19.5	+18.0	+25.8
EuroStoxx50	5310	+0.5	+14.9	+8.5	+5.1
FTSE100	8555	-0.5	+11.4	+4.7	+2.1
Asie					
MSCI, loc.	1420	+1.2	+15.7	-0.9	+3.1
Nikkei	37503	+1.8	+18.3	-6.0	-1.5
Emergents					
MSCI Emergents (\$)	1138	+0.5	+14.6	+5.7	+7.0
Chine	72	+0.5	+10.7	+12.3	+19.6
Inde	1012	-2.5	+8.4	-1.6	+3.9
Brésil	1404	+1.4	+13.6	+19.3	-11.6

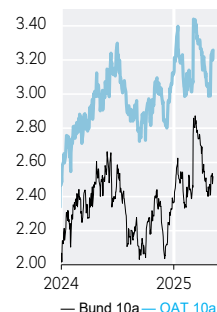
Performance par secteur

Eurostoxx600		S&P500	
Année 2025 au 9-5, €		Année 2025 au 9-5, \$	
+25.0%	Banques	+14.3%	Télécoms
+19.0%	Assurances	+9.4%	Services commerciaux et pro.
+13.7%	Construction	+7.5%	Alimentation, boissons et tabac
+12.8%	Scs collectivités	+6.9%	Assurances
+11.9%	Télécoms	+6.3%	Distribution
+9.2%	Industrie	+5.8%	Scs collectivités
+9.2%	Agroalimentaire	+3.8%	Biens d'équipement
+6.1%	Chimie	+2.0%	Santé
+6.0%	Eurostoxx600	+0.8%	Matériaux
+4.4%	Foncières	-0.2%	Foncières
+4.3%	Scs financiers	-0.3%	Banque
+2.4%	Distribution	-2.8%	Services aux consommateurs
+1.6%	Pétrole & gaz	-3.7%	Énergie
+0.1%	Technologie	-3.8%	S&P500
+0.0%	Médias	-6.5%	Médias
-5.2%	Santé	-8.0%	Pharmaceutiques
-5.5%	Bs. de conso.	-8.9%	Biens de consommation
-8.7%	Voyages & loisirs	-10.7%	Semiconducteurs
-8.8%	Matières premières	-17.6%	Matériel et équipement technologiques
		-23.8%	Automobiles

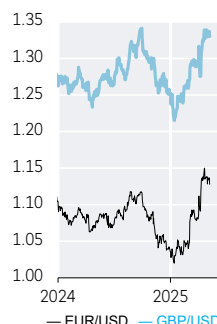
Bund 10a vs US Treas. 10a



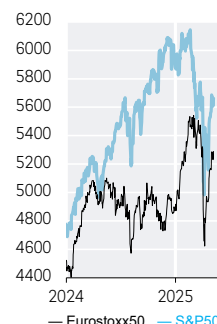
Bund 10a vs OAT 10a



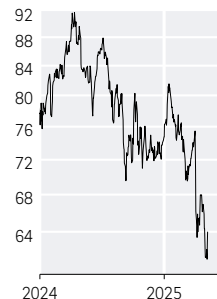
EUR/USD vs GBP/USD



EUROSTOXX 50 vs S&P500



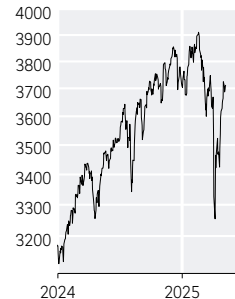
Pétrole (Brent, \$)



Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB