

REVUE DES MARCHÉS

Marchés obligataires

	en %	en pb			
	14-juil.-25	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	1.87	-2.6	+0.9	-19.2	-112.5
Bund 5a	2.23	-1.2	+12.9	+11.3	-25.1
Bund 10a	2.69	+0.6	+15.5	+32.8	+24.3
OAT 10a	3.44	+2.4	+18.6	+31.2	+33.8
BTP 10a	3.61	+1.6	+11.5	+18.4	-15.4
BONO 10a	3.28	+0.7	+11.6	+25.8	+6.4
Treasuries 2a	3.92	+0.9	-5.6	-33.2	-59.7
Treasuries 5a	3.98	+0.5	-3.5	-40.5	-11.4
Treasuries 10a	4.43	+0.8	+2.1	-15.0	+24.9
Gilt 2a	3.82	-5.6	-12.7	-32.3	-87.2
Treasuries 5a	4.02	-3.2	-5.0	-32.6	+11.4
Gilt 10a	4.60	-3.2	+4.5	+2.5	+48.6

Taux de change - Matières premières

	en niveau	variation, %			
	14-juil.-25	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.17	-0.1	+1.2	+12.8	+7.1
GBP/USD	1.34	-0.4	-1.0	+7.4	+3.5
USD/JPY	147.49	+0.1	+2.3	-6.2	-6.5
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.87	+0.4	+2.2	+5.1	+3.5
EUR/CHF	0.93	-0.0	-0.7	-0.8	-4.6
EUR/JPY	172.31	-0.0	+3.6	+5.9	+0.1
Pétrole (Brent, \$)	69.23	-1.6	-6.9	-7.4	-19.4
Or (once, \$)	3348	-0.5	-2.3	+27.5	+38.8

Indices actions

	en niveau	variation, %			
	14-juil.-25	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	4052	+0.1	+3.9	+9.3	+11.7
Amérique du Nord					
S&P500	6269	+0.1	+4.9	+6.6	+11.6
Dow Jones	44460	+0.2	+5.4	+4.5	+11.1
Nasdaq composite	20640	+0.3	+6.4	+6.9	+12.2
Europe					
CAC 40	7808	-0.3	+1.6	+5.8	+1.1
DAX 30	24161	-0.4	+2.7	+21.4	+28.9
EuroStoxx50	5371	-0.2	+1.5	+9.7	+6.5
FTSE100	8998	+0.6	+1.7	+10.1	+9.0
Asie					
MSCI, loc.	1469	-0.1	+1.7	+2.5	+0.7
Nikkei	39460	-0.3	+4.3	-1.1	-4.2
Emergents					
MSCI Emergents (\$)	1229	-0.0	+3.2	+14.1	+9.3
Chine	75	+0.5	+1.3	+16.6	+26.5
Inde	1064	-0.2	+1.6	+3.5	-3.0
Brésil	1410	-0.3	-0.5	+19.8	-5.0

Performance par secteur

Eurostoxx600

Année 2025 au 14-7, €

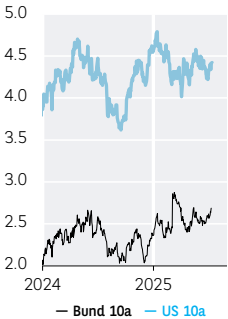
+31.1%	Banques
+16.5%	Assurances
+16.1%	Construction
+16.0%	Industrie
+15.8%	Scs collectivités
+10.7%	Télécoms
+10.0%	Pétrole & gaz
+7.8%	Eurostoxx600
+5.7%	Scs financiers
+4.7%	Technologie
+4.4%	Agroalimentaire
+2.2%	Chimie
+2.2%	Foncières
-0.8%	Voyages & loisirs
-3.1%	Distribution
-4.8%	Matières premières
-5.1%	Santé
-7.2%	Bs. de conso.
-7.5%	Médias

S&P500

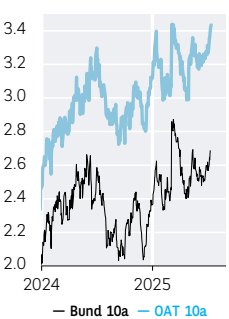
Année 2025 au 14-7, \$

+20.7%	Semiconducteurs
+18.3%	Biens d'équipement
+14.7%	Banque
+12.7%	Foncières
+9.6%	Médias
+9.5%	Télécoms
+9.4%	Services aux consommateurs
+9.2%	Scs collectivités
+8.0%	Alimentation, boissons et tabac
+8.0%	Matériaux
+6.6%	S&P500
+6.5%	Distribution
+6.3%	Services commerciaux et pro.
+3.1%	Énergie
+2.4%	Assurances
+1.7%	Biens de consommation
-1.4%	Pharmaceutiques
-2.4%	Santé
-11.0%	Matériel et équipement technologiques
-18.5%	Automobiles

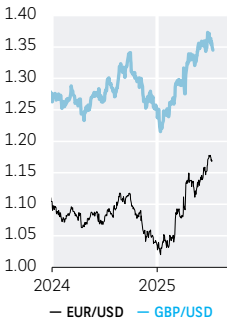
Bund 10a vs US Treas. 10a



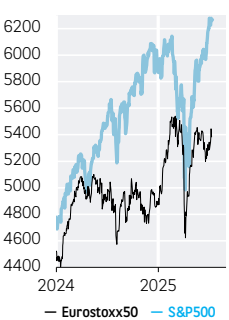
Bund 10a vs OAT 10a



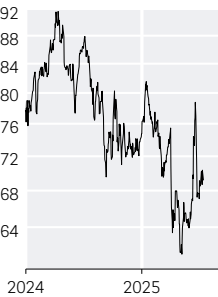
EUR/USD vs GBP/USD



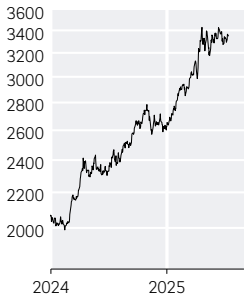
EUROSTOXX 50 vs S&P500



Pétrole (Brent, \$)



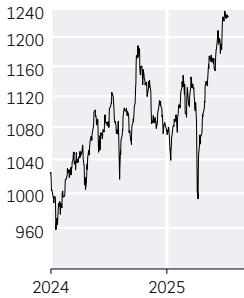
Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB



BNP PARIBAS

La banque
d'un monde
qui change