

REVUE DES MARCHÉS

7

Marchés obligataires

	en %	en pb			
	24-oct-25	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	1.95	+5.6	-4.8	-10.7	-14.6
Bund 5a	2.19	+6.5	-9.6	+7.2	+14.2
Bund 10a	2.59	+4.8	-11.9	+22.2	+32.9
OAT 10a	3.37	+7.1	-13.4	+24.3	+47.7
BTP 10a	3.41	+3.9	-17.3	-1.6	+6.5
BONO 10a	3.11	+5.4	-13.4	+8.6	+19.9
Treasuries 2a	3.49	+2.0	-15.7	-75.7	-60.4
Treasuries 5a	3.60	+1.2	-9.8	-78.2	-43.0
Treasuries 10a	3.98	-0.7	-15.0	-59.8	-22.7
Gilt 2a	3.80	-8.5	-16.2	-34.3	-8.4
Treasuries 5a	3.80	-7.5	-31.1	-54.9	-29.5
Gilt 10a	4.51	-10.4	-16.9	-6.8	+26.7

Taux de change - Matières premières

	en niveau	variation, %			
	24-oct-25	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.16	-0.4	-1.0	+12.3	+7.7
GBP/USD	1.33	-0.7	-1.1	+6.2	+2.6
USD/JPY	152.77	+1.6	+2.7	-2.8	+0.6
DX	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.87	+0.3	+0.1	+5.7	+4.9
EUR/CHF	0.92	-0.0	-0.9	-1.5	-1.1
EUR/JPY	177.62	+1.2	+1.7	+9.1	+8.3
Pétrole (Brent, \$)	65.95	+7.6	-4.9	-11.8	-11.5
Or (once, \$)	4121	-2.9	+9.8	+57.0	+50.7

Indices actions

	en niveau	variation, %			
	24-oct-25	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	4371	+1.7	+2.2	+17.9	+17.9
Amérique du Nord					
S&P500	6792	+1.9	+2.3	+15.5	+16.9
Dow Jones	47207	+2.2	+2.4	+11.0	+11.4
Nasdaq composite	23205	+2.3	+3.1	+20.2	+26.0
Europe					
CAC 40	8226	+0.6	+5.1	+11.4	+9.6
DAX 30	24240	+1.7	+2.4	+21.8	+24.7
EuroStoxx50	5674	+1.2	+3.8	+15.9	+15.0
FTSE100	9646	+3.1	+4.3	+18.0	+16.6
Asie					
MSCI, loc.	1652	+2.4	+3.2	+15.3	+19.6
Nikkei	49300	+3.6	+8.0	+23.6	+29.2
Emergents					
MSCI Emergents (\$)	1389	+2.0	+2.8	+29.1	+22.5
Chine	87	+3.9	-0.8	+35.4	+30.8
Inde	1064	+0.5	+3.4	+3.4	-0.7
Bésil	1555	+3.0	-2.1	+32.2	+8.8

Performance par secteur

Eurostoxx600

Année 2025 au 24-10, €

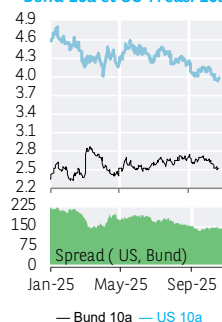
+43.4%	Banques
+24.0%	Industrie
+23.0%	Scs collectivités
+18.8%	Construction
+18.6%	Assurances
+18.1%	Pétrole & gaz
+14.0%	Télécoms
+13.4%	Eurostoxx600
+12.7%	Matières premières
+7.1%	Technologie
+6.7%	Distribution
+6.0%	Scs financiers
+5.3%	Agroalimentaire
+4.4%	Foncières
+0.7%	Santé
-0.2%	Bs. de conso.
-1.0%	Chimie
-1.3%	Voyages & loisirs
-12.0%	Médias

S&P500

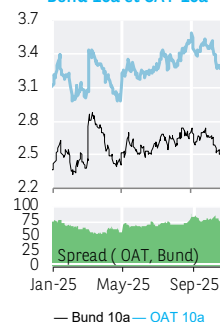
Année 2025 au 24-10, \$

+44.9%	Semiconducteurs
+27.5%	Médias
+24.3%	Biens d'équipement
+20.5%	Scs collectivités
+20.2%	Banque
+17.3%	Foncières
+15.5%	S&P500
+10.8%	Matériel et équipement technologiques
+10.3%	Automobiles
+7.9%	Pharmaceutiques
+7.6%	Distribution
+6.9%	Alimentation, boissons et tabac
+6.2%	Matériaux
+4.1%	Services aux consommateurs
+3.5%	Biens de consommation
+3.4%	Santé
+3.0%	Énergie
+2.4%	Télécoms
-0.8%	Services commerciaux et pro.
-1.4%	Assurances

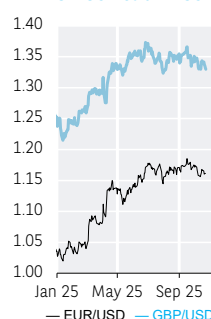
Bund 10a et US Treas. 10a



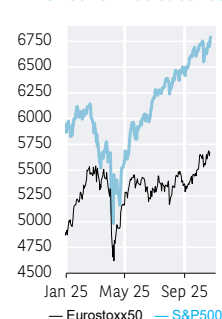
Bund 10a et OAT 10a



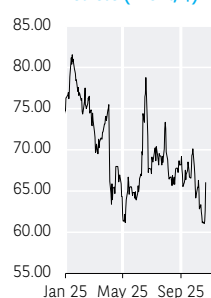
EUR/USD et GBP/USD



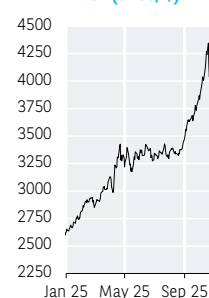
EUROSTOXX 50 et S&P500



Pétrole (Brent, \$)



Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)

SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB

BNP PARIBAS

La banque
d'un monde
qui change