

REVUE DES MARCHÉS

Marchés obligataires

	en %	en pb			
	25-avr.-25	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	1.75	+3.2	-37.8	-30.7	-140.0
Bund 5a	1.98	+0.8	-40.1	-13.1	-67.1
Bund 10a	2.44	+0.8	-32.7	+7.3	-16.8
OAT 10a	3.02	-3.5	-30.3	-10.9	-11.0
BTP 10a	3.38	-7.6	-32.7	-4.4	-62.0
BONO 10a	3.02	-4.7	-29.6	+0.0	-41.4
Treasuries 2a	3.79	-0.8	-25.3	-46.5	-127.8
Treasuries 5a	3.88	-6.2	-19.5	-50.3	-84.0
Treasuries 10a	4.26	-7.4	-5.1	-31.4	-44.1
Gilt 2a	3.86	-5.7	-44.1	-28.7	-99.7
Treasuries 5a	3.98	-6.6	-41.2	-37.0	-24.3
Gilt 10a	4.48	-9.1	-27.4	-9.3	+11.3

Taux de change - Matières premières

	en niveau	variation, %			
	25-avr.-25	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.14	+0.2	+5.3	+9.8	+6.1
GBP/USD	1.33	+0.6	+2.8	+6.3	+6.5
USD/JPY	143.97	+1.2	-3.9	-8.4	-7.5
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.85	-0.4	+2.4	+3.3	-0.4
EUR/CHF	0.94	+1.4	-1.0	+0.5	-3.6
EUR/JPY	163.68	+1.4	+1.2	+0.6	-1.8
Pétrole (Brent, \$)	66.60	-2.0	-8.9	-10.9	-24.0
Or (once, \$)	3273	-0.9	+8.2	+24.7	+40.2

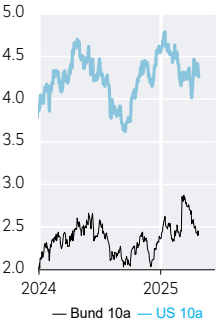
Indices actions

	en niveau	variation, %			
	25-avr.-25	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	3618	+4.1	-3.4	-2.4	+9.4
Amérique du Nord					
S&P500	5525	+4.6	-4.4	-6.1	+9.4
Dow Jones	40114	+2.5	-5.8	-5.7	+5.3
Nasdaq composite	17383	+6.7	-4.9	-10.0	+11.3
Europe					
CAC 40	7536	+3.4	-7.1	+2.1	-6.0
DAX 30	22242	+4.9	-3.8	+11.7	+24.1
EuroStoxx50	5154	+4.4	-5.9	+5.3	+4.4
FTSE100	8415	+1.7	-2.9	+3.0	+4.2
Asie					
MSCI, loc.	1365	+2.9	-4.5	-4.7	+0.7
Nikkei	35706	+2.8	-5.5	-10.5	-5.1
Emergents					
MSCI Emergents (\$)	1097	+2.7	-2.9	+1.9	+6.7
Chine	70	+3.4	-5.9	+9.2	+24.6
Inde	1016	+0.8	+2.2	-1.2	+2.2
Brésil	1374	+7.1	+0.7	+16.8	-12.2

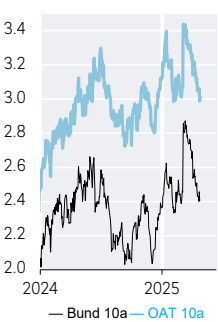
Performance par secteur

Eurostoxx600		S&P500	
Année 2025 au 25-4, €		Année 2025 au 25-4, \$	
+19.3%	Banques	+9.8%	Télécoms
+15.3%	Assurances	+8.4%	Alimentation, boissons et tabac
+11.8%	Scs collectivités	+5.4%	Services commerciaux et pro.
+9.4%	Télécoms	+4.0%	Distribution
+8.7%	Construction	+3.2%	Scs collectivités
+6.2%	Agroalimentaire	+2.9%	Assurances
+3.5%	Industrie	+2.3%	Foncières
+3.4%	Chimie	+2.2%	Santé
+2.5%	Eurostoxx600	-1.2%	Pharmaceutiques
+2.0%	Foncières	-1.6%	Matériaux
+1.1%	Scs financiers	-2.2%	Biens d'équipement
+0.7%	Distribution	-3.4%	Énergie
-1.1%	Pétrole & gaz	-4.5%	Banque
-4.5%	Médias	-4.5%	Services aux consommateurs
-5.1%	Technologie	-6.1%	S&P500
-6.8%	Santé	-7.8%	Médias
-7.0%	Bs. de conso.	-10.6%	Biens de consommation
-8.6%	Matières premières	-15.0%	Matériel et équipement technologiques
-12.7%	Voyages & loisirs	-15.3%	Semiconducteurs
		-27.1%	Automobiles

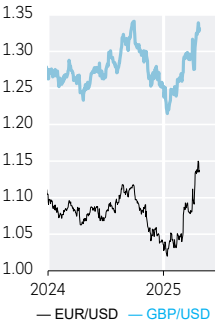
Bund 10a vs US Treas. 10a



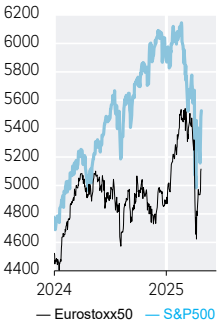
Bund 10a vs OAT 10a



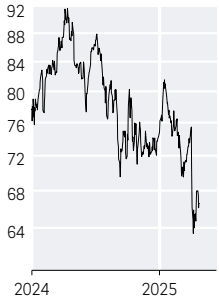
EUR/USD vs GBP/USD



EUROSTOXX 50 vs S&P500



Pétrole (Brent, \$)



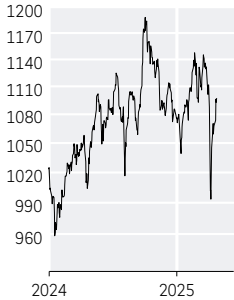
Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB



BNP PARIBAS

La banque
d'un monde
qui change