

REVUE DES MARCHÉS

Marchés obligataires

	en %	en pb			
	02-mai-25	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	1.76	+0.3	-29.2	-30.4	-139.3
Bund 5a	2.03	+4.7	-26.2	-8.4	-58.8
Bund 10a	2.52	+8.4	-17.0	+15.7	-1.3
OAT 10a	3.23	+21.5	-2.1	+10.6	+19.9
BTP 10a	3.63	+25.5	+1.1	+21.1	-19.9
BONO 10a	3.18	+16.1	-5.6	+16.1	-13.8
Treasuries 2a	3.85	+5.9	-6.0	-40.6	-102.8
Treasuries 5a	3.91	+3.5	-3.3	-46.8	-66.9
Treasuries 10a	4.31	+4.8	+12.3	-26.6	-26.8
Gilt 2a	3.87	+0.6	-30.2	-28.1	-92.6
Treasuries 5a	3.99	+1.0	-27.1	-36.0	-14.9
Gilt 10a	4.50	2.0	-14.2	-7.3	+21.2

Taux de change - Matières premières

	en niveau	variation, %			
	02-mai-25	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.14	+0.0	+4.7	+9.8	+6.4
GBP/USD	1.33	+0.1	+2.8	+6.4	+6.7
USD/JPY	144.00	+0.0	-3.8	-8.4	-6.5
DX	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.85	-0.1	+1.9	+3.2	-0.3
EUR/CHF	0.94	-0.8	-2.3	-0.3	-4.1
EUR/JPY	163.71	+0.0	+0.7	+0.6	-0.6
Pétrole (Brent, \$)	61.36	-8.3	-18.7	-17.9	-26.7
Or (once, \$)	3263	-0.3	+4.4	+24.3	+41.8

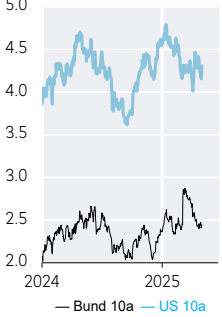
Indices actions

	en niveau	variation, %			
	02-mai-25	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	3725	+2.9	+1.5	+0.5	+12.1
Amérique du Nord					
S&P500	5687	+2.9	+0.3	-3.3	+12.3
Dow Jones	41317	+3.0	-2.2	-2.9	+8.1
Nasdaq composite	17978	+3.4	+2.1	-6.9	+13.5
Europe					
CAC 40	7770	+3.1	-1.1	+5.3	-1.8
DAX 30	23087	+3.8	+3.1	+16.0	+29.0
EuroStoxx50	5285	+2.5	-0.4	+7.9	+8.1
FTSE100	8596	+2.2	-0.1	+5.2	+5.2
Asie					
MSCI, loc.	1403	+2.8	+1.8	-2.0	+1.7
Nikkei	36831	+3.2	+3.1	-7.7	-3.7
Emergents					
MSCI Emergents (\$)	1133	+3.3	+1.9	+5.3	+7.6
Chine	72	+2.4	-3.1	+11.8	+21.6
Inde	1038	+2.2	+5.1	+0.9	+3.5
Brésil	1385	+0.8	+3.5	+17.7	-13.5

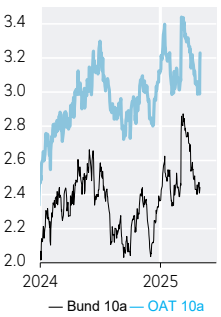
Performance par secteur

Eurostoxx600		S&P500	
Année 2025 au 2-5, €		Année 2025 au 2-5, \$	
+22.0%	Banques	+14.6%	Télécoms
+18.0%	Assurances	+8.8%	Alimentation, boissons et tabac
+13.6%	Scs collectivités	+8.1%	Services commerciaux et pro.
+13.1%	Construction	+7.2%	Distribution
+12.0%	Télécoms	+6.4%	Assurances
+9.1%	Agroalimentaire	+5.2%	Scs collectivités
+8.0%	Industrie	+2.8%	Santé
+6.3%	Chimie	+2.4%	Biens d'équipement
+5.7%	Eurostoxx600	+1.8%	Foncières
+4.8%	Foncières	+1.2%	Matériaux
+3.5%	Scs financiers	-0.6%	Banque
+2.1%	Distribution	-1.1%	Pharmaceutiques
-0.7%	Pétrole & gaz	-1.4%	Services aux consommateurs
-0.9%	Technologie	-3.3%	S&P500
-1.3%	Médias	-3.9%	Médias
-1.9%	Santé	-4.1%	Énergie
-5.3%	Bs. de conso.	-9.5%	Biens de consommation
-9.3%	Matières premières	-12.7%	Semiconducteurs
-10.5%	Voyages & loisirs	-15.4%	Matériel et équipement technologiques
		-26.6%	Automobiles

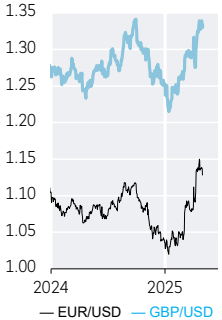
Bund 10a vs US Treas. 10a



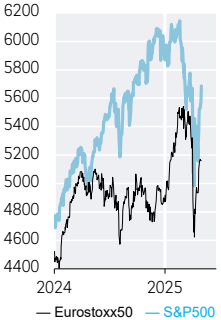
Bund 10a vs OAT 10a



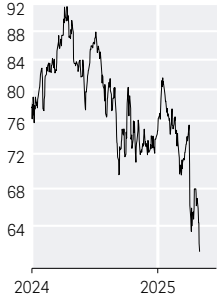
EUR/USD vs GBP/USD



EUROSTOXX 50 vs S&P500



Pétrole (Brent, \$)



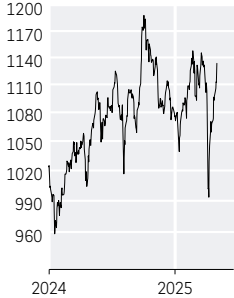
Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB



BNP PARIBAS

La banque
d'un monde
qui change