

REVUE DES MARCHÉS

7

Marchés obligataires

	en %	en pb			
	05-déc.-25	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	2.07	+6.6	+10.7	+0.5	+3.0
Bund 5a	2.35	+10.3	+12.8	+23.6	+38.8
Bund 10a	2.77	+11.1	+13.2	+40.1	+68.0
OAT 10a	3.47	+11.9	+7.9	+34.5	+65.2
BTP 10a	3.47	+6.4	+6.1	+5.1	+38.2
BONO 10a	3.21	+9.9	+8.4	+19.2	+48.6
Treasuries 2a	3.59	+6.4	-6.2	-66.0	-59.5
Treasuries 5a	3.71	+11.2	-5.3	-67.3	-38.2
Treasuries 10a	4.12	+11.8	-3.6	-45.5	-6.2
Gilt 2a	3.78	+3.2	-3.4	-37.0	-32.2
Treasuries 5a	3.84	+4.9	+2.1	-50.4	-30.6
Gilt 10a	4.55	4.0	+1.2	-2.5	+26.6

Taux de change - Matières premières

	en niveau	variation, %			
	05-déc.-25	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.16	+0.4	+1.5	+12.5	+10.2
GBP/USD	1.33	+0.7	+2.3	+6.5	+4.6
USD/JPY	155.27	-0.5	+0.6	-1.2	+3.3
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.87	-0.3	-0.8	+5.6	+5.3
EUR/CHF	0.94	+0.5	+0.6	-0.2	+0.7
EUR/JPY	180.86	-0.1	+2.1	+11.1	+13.9
Pétrole (Brent, \$)	63.78	+0.9	+0.3	-14.7	-11.6
Or (once, \$)	4205	+0.1	+5.7	+60.2	+59.2

Indices actions

	en niveau	variation, %			
	05-déc.-25	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	4419	+0.5	+1.4	+19.2	+14.8
Amérique du Nord					
S&P500	6870	+0.3	+1.1	+16.8	+13.1
Dow Jones	47955	+0.5	+1.4	+12.7	+7.1
Nasdaq composite	23578	+0.9	+0.3	+22.1	+19.7
Europe					
CAC 40	8115	-0.1	+0.5	+9.9	+10.7
DAX 30	24028	+0.8	-0.1	+20.7	+18.0
EuroStoxx50	5724	+1.0	+1.0	+16.9	+15.6
FTSE100	9667	-0.6	-1.1	+18.3	+15.8
Asie					
MSCI, loc.	1673	-0.0	+1.2	+16.8	+16.9
Nikkei	50492	+0.5	+0.6	+26.6	+28.2
Emergents					
MSCI Emergents (\$)	1385	+1.4	+0.2	+28.7	+25.7
Chine	85	+1.1	-1.0	+31.3	+33.6
Inde	1052	-0.7	+0.1	+2.3	-2.5
Brésil	1672	-2.0	+2.6	+42.1	+26.8

Performance par secteur

Eurostoxx600

Année 2025 au 5-12, €

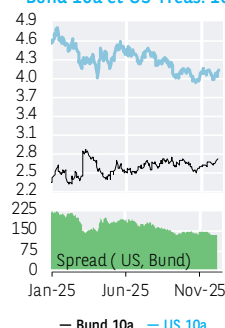
+55.8%	Banques
+25.6%	Scs collectives
+21.6%	Pétrole & gaz
+20.0%	Construction
+19.9%	Matières premières
+18.9%	Industrie
+17.8%	Assurances
+14.0%	Eurostoxx600
+9.1%	Télécoms
+8.3%	Distribution
+4.7%	Technologie
+4.5%	Agroalimentaire
+3.3%	Santé
+2.8%	Scs financiers
-1.0%	Foncières
-1.1%	Bs. de conso.
-1.3%	Voyages & loisirs
-6.9%	Chimie
-16.2%	Médias

S&P500

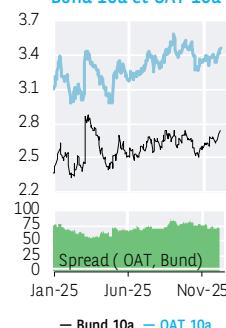
Année 2025 au 5-12, \$

+47.4%	Semiconducteurs
+38.0%	Médias
+26.3%	Banque
+23.1%	Biens d'équipement
+17.2%	Pharmaceutiques
+16.8%	S&P500
+16.2%	Matériel et équipement technologiques
+15.2%	Automobiles
+13.6%	Scs collectives
+10.5%	Distribution
+10.3%	Foncières
+6.3%	Énergie
+4.7%	Matériaux
+4.6%	Biens de consommation
+4.5%	Télécoms
+3.4%	Alimentation, boissons et tabac
+2.9%	Santé
+1.6%	Services aux consommateurs
-1.3%	Assurances
-5.7%	Services commerciaux et pro.

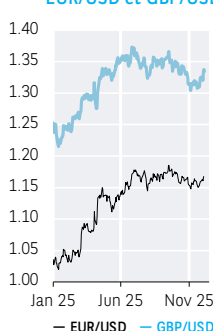
Bund 10a et US Treas. 10a



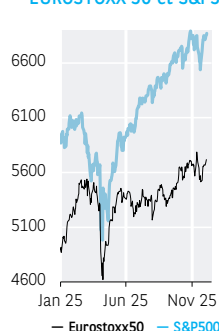
Bund 10a et OAT 10a



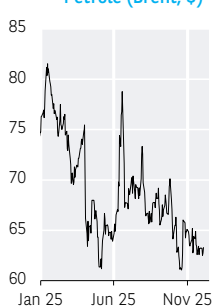
EUR/USD et GBP/USD



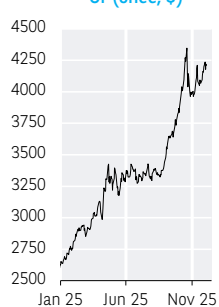
EUROSTOXX 50 et S&P500



Pétrole (Brent, \$)



Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)

SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB

BNP PARIBAS

La banque
d'un monde
qui change