

REVUE DES MARCHÉS

Marchés obligataires

	en %		en pb		
	#####	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	2.18	-5.9	+5.0	+11.8	-83.5
Bund 5a	2.46	-1.6	+26.2	+34.3	-1.1
Bund 10a	2.85	+3.5	+44.7	+48.2	+44.3
OAT 10a	3.41	+2.0	+38.0	+28.8	+54.7
BTP 10a	3.82	+2.7	+41.2	+39.6	+12.7
BONO 10a	3.40	-0.1	+38.6	+38.2	+17.6
Treasuries 2a	4.05	+2.5	-22.9	-19.9	-69.0
Treasuries 5a	4.10	+0.2	-24.1	-28.2	-20.8
Treasuries 10a	4.31	-0.2	-16.8	-26.1	+1.7
Gilt 2a	4.19	-1.3	-2.6	+4.2	-42.7
Treasuries 5a	4.29	+0.8	+2.5	-5.3	+33.6
Gilt 10a	4.67	2.6	+16.6	+9.7	+58.3

Taux de change - Matières premières

	en niveau		variation, %		
	#####	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.09	+0.0	+3.5	+5.0	-0.1
GBP/USD	1.29	-0.1	+2.4	+3.1	+1.3
USD/JPY	148.52	+0.7	-2.4	-5.5	+0.2
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.84	+0.1	+1.1	+1.8	-1.4
EUR/CHF	0.96	+0.8	+2.0	+2.6	+0.1
EUR/JPY	161.47	+0.7	+1.0	-0.8	+0.1
Pétrole (Brent, \$)	70.99	+0.4	-5.4	-5.0	-16.7
Or (once, \$)	2988	+2.5	+3.0	+13.8	+38.5

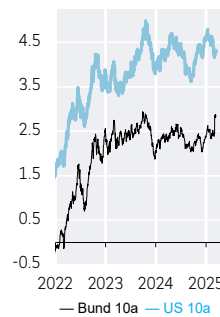
Indices actions

	en niveau		variation, %		
	#####	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	3666	-2.0	-6.0	-1.1	+8.4
Amérique du Nord					
S&P500	5639	-2.3	-7.8	-4.1	+9.5
Dow Jones	41488	-3.1	-6.9	-2.5	+6.6
Nasdaq composite	17754	-2.4	-11.3	-8.1	+10.1
Europe					
CAC 40	8028	-1.1	-1.8	+8.8	-1.6
DAX 30	22987	-0.1	+2.1	+15.5	+28.1
EuroStoxx50	5404	-1.2	-1.6	+10.4	+8.2
FTSE100	8632	-0.5	-1.1	+5.6	+11.5
Asie					
MSCI, loc.	1393	-0.7	-3.5	-2.8	+2.5
Nikkei	37053	+0.4	-5.4	-7.1	-4.5
Emergents					
MSCI Emergents (\$)	1120	-0.8	-0.5	+4.0	+6.8
Chine	77	-0.1	+5.7	+19.7	+39.5
Inde	924	-1.3	-2.6	-10.1	-4.5
Brésil	1333	+3.6	-2.5	+13.3	-19.1

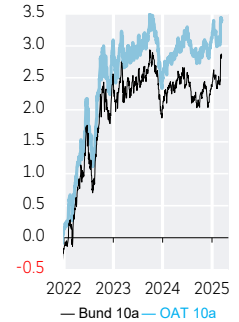
Performance par secteur

Eurostoxx600		S&P500	
Année 2025 au 14-3, €		Année 2025 au 14-3, \$	
+23.7%	Banques	+13.6%	Télécoms
+13.6%	Assurances	+8.3%	Assurances
+12.6%	Construction	+6.7%	Alimentation, boissons et tabac
+12.3%	Industrie	+5.7%	Pharmaceutiques
+11.7%	Télécoms	+4.2%	Santé
+9.5%	Chimie	+4.0%	Énergie
+7.7%	Eurostoxx600	+3.5%	Scs collectivités
+6.9%	Agroalimentaire	+1.9%	Foncières
+6.2%	Pétrole & gaz	+1.8%	Matériaux
+5.1%	Scs financiers	+1.7%	Services commerciaux et pro.
+4.2%	Scs collectivités	-1.0%	Biens d'équipement
+3.7%	Matières premières	-4.1%	Distribution
+3.3%	Santé	-4.1%	S&P500
+1.7%	Bs. de conso.	-4.4%	Banque
+1.4%	Technologie	-4.8%	Services aux consommateurs
-2.6%	Foncières	-5.2%	Médias
-4.2%	Médias	-8.6%	Biens de consommation
-6.7%	Distribution	-8.7%	Semiconducteurs
-7.2%	Voyages & loisirs	-13.2%	Matériel et équipement technologiques
		-35.0%	Automobiles

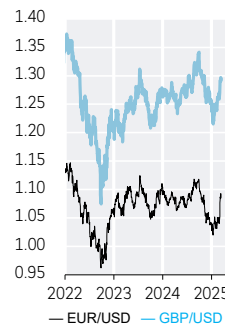
Bund 10a vs US Treas. 10a



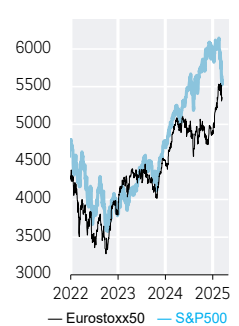
Bund 10a vs OAT 10a



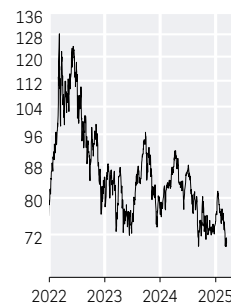
EUR/USD vs GBP/USD



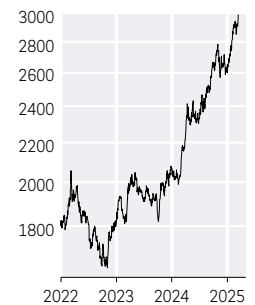
EUROSTOXX 50 vs S&P500



Pétrole (Brent, \$)



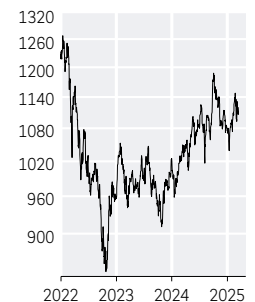
Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB