

# REVUE DES MARCHÉS

## Marchés obligataires

	en %		en pb		
	15-mai-26	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	2.65	+11.0	+15.4	+56.6	+78.6
Bund 5a	2.83	+14.9	+14.1	+36.8	+67.9
Bund 10a	3.13	+15.0	+11.3	+26.4	+50.0
OAT 10a	3.74	+17.8	+12.4	+24.0	+43.0
BTP 10a	3.94	+21.7	+13.2	+44.6	+30.4
BONO 10a	3.60	+17.9	+10.9	+35.8	+36.4
Treasuries 2a	4.06	+18.0	+29.4	+58.2	+8.0
Treasuries 5a	4.26	+24.1	+37.0	+53.3	+19.2
Treasuries 10a	4.60	-1.2	+31.3	+43.0	+3.2
Gilt 2a	4.56	+17.8	+33.7	+80.8	+58.5
Gilt 5a	4.71	+24.1	+36.7	+85.9	+56.3
Gilt 10a	5.18	-3.9	+36.5	+47.6	+17.2

## Taux de change - Matières premières

	en niveau		variation, %		
	15-mai-26	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.16	-1.2	-1.4	-1.0	+4.0
GBP/USD	1.33	-2.1	-1.7	-0.8	+0.5
USD/JPY	158.60	+1.3	-0.2	+1.2	+8.7
DXY	99.28	+1.4	+1.3	+1.0	-1.0
EUR/GBP	0.87	+0.8	+0.2	-0.2	+3.5
EUR/CHF	0.91	-0.1	-0.8	-1.7	-2.3
EUR/JPY	184.45	+0.0	-1.7	+0.2	+13.1
Pétrole (Brent, \$)	105.80	+4.4	+11.3	+73.9	+63.8
Or (once, \$)	4553	-3.3	-5.4	+5.3	+41.9

## Indices actions

	en niveau		variation, %		
	15-mai-26	1 semaine	1 mois	Cumul annuel	1 an
<b>Monde</b>					
MSCI Monde (\$)	4742	-0.3	+3.3	+7.0	+23.4
<b>Amérique du Nord</b>					
S&P500	7409	+0.1	+5.5	+8.2	+25.2
Dow Jones	49526	-0.2	+2.2	+3.0	+17.0
Nasdaq composite	26225	-0.1	+9.2	+12.8	+37.2
<b>Europe</b>					
CAC 40	7953	-2.0	-3.9	-2.4	+1.3
DAX 30	23951	-1.6	-0.5	-2.2	+1.1
EuroStoxx50	5828	-1.4	-1.9	+0.6	+7.7
FTSE100	10195	-0.4	-3.4	+2.7	+18.1
<b>Asie</b>					
MSCI, loc.	1859	+0.0	+0.9	+10.1	+30.0
Nikkei 225	61409	-2.1	+5.6	+22.0	+62.6
<b>Emergents</b>					
MSCI Emergents (\$)	1668	-2.5	+5.4	+18.7	+42.2
Chine	78	-2.7	-1.2	-5.4	+4.8
Inde	922	-4.1	-3.8	-12.9	-12.9
Brésil	1862	-7.2	-12.7	+13.1	+29.8

## Performance par secteur

### Eurostoxx600

Année 2026 au 15-5, €

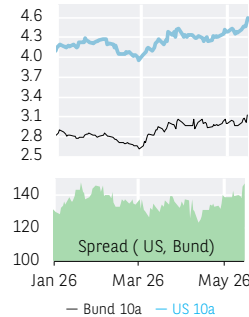
+32.3%	Pétrole & gaz
+22.8%	Matières premières
+22.2%	Télécoms
+11.2%	Technologie
+8.4%	Scs collectivités
+7.7%	Chimie
+2.6%	Industrie
<b>+2.5%</b>	<b>Eurostoxx600</b>
+1.5%	Agroalimentaire
+0.7%	Banques
-1.0%	Scs financiers
-1.3%	Construction
-2.9%	Assurances
-4.3%	Foncières
-4.5%	Santé
-8.6%	Médias
-10.3%	Voyages & loisirs
-11.4%	Distribution
-15.0%	Bs. de conso.

### S&P500

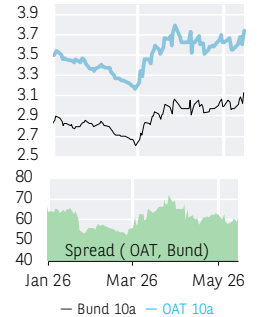
Année 2026 au 15-5, \$

+38.5%	Semiconducteurs
+32.0%	Énergie
+22.8%	Matériel et équipement technologiques
+16.7%	Distribution
+14.9%	Biens d'équipement
+12.2%	Médias
+11.6%	Alimentation, boissons et tabac
+9.9%	Matériaux
<b>+8.2%</b>	<b>S&amp;P500</b>
+7.4%	Biens de consommation
+2.5%	Scs collectivités
-0.7%	Télécoms
-4.4%	Pharmaceutiques
-5.9%	Assurances
-6.0%	Automobiles
-7.3%	Banque
-8.4%	Services aux consommateurs
-9.8%	Santé
-14.8%	Services commerciaux et pro.
-31.4%	Foncières

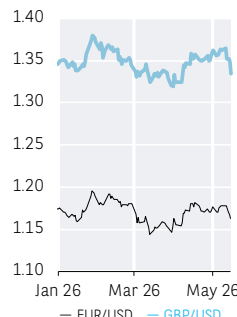
## Bund 10a et US Treas. 10a



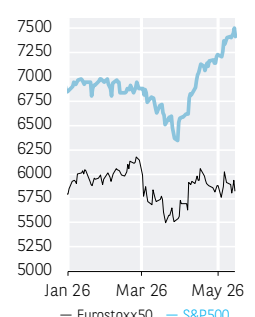
## Bund 10a et OAT 10a



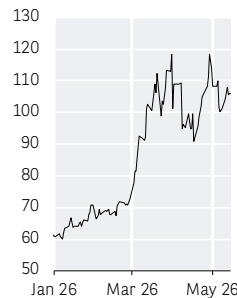
## EUR/USD et GBP/USD



## EUROSTOXX 50 et S&P500



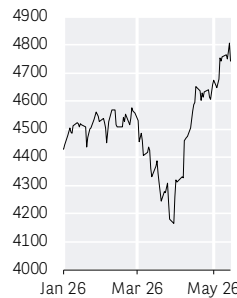
## Pétrole (Brent, \$)



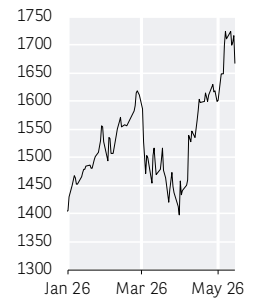
## Or (once, \$)



## MSCI monde (\$)



## MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS  
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB



BNP PARIBAS

La banque  
d'un monde  
qui change