

REVUE DES MARCHÉS

7

Marchés obligataires

	en %	en pb			
	30-janv.-26	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	2.03	-5.9	-5.6	-6.0	-18.2
Bund 5a	2.98	-8.3	-1.4	-8.3	+11.8
Bund 10a	2.81	-5.6	-1.3	-5.6	+31.6
OAT 10a	3.37	-4.8	-13.8	-13.1	+18.0
BTP 10a	3.40	-5.4	-9.7	-10.0	-8.7
BONO 10a	3.16	-6.0	-8.2	-8.3	+8.5
Treasuries 2a	3.54	-6.8	+7.0	+5.5	-68.7
Treasuries 5a	3.80	-3.2	+14.6	+7.8	-52.5
Treasuries 10a	4.26	+2.6	+15.6	+9.5	-26.4
Gilt 2a	3.75	-3.5	+2.3	-0.5	-29.1
Treasuries 5a	3.88	-2.8	+0.2	+3.3	-37.6
Gilt 10a	4.59	0.8	+1.9	+4.1	+2.6

Taux de change - Matières premières

	en niveau	variation, %			
	30-janv.-26	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.19	+1.2	+1.2	+1.3	+14.0
GBP/USD	1.37	+1.2	+1.8	+2.0	+10.1
USD/JPY	154.26	-2.4	-1.3	-1.6	+0.1
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.87	+0.0	-0.7	-0.7	+3.6
EUR/CHF	0.92	-1.3	-1.5	-1.5	-3.2
EUR/JPY	183.52	-1.3	-0.2	-0.3	+14.1
Pétrole (Brent, \$)	70.73	+7.3	+14.3	+16.2	-8.0
Or (once, \$)	5030	+1.2	+15.4	+16.3	+80.0

Indices actions

	en niveau	variation, %			
	30-janv.-26	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	4528	+0.5	+1.6	+2.2	+17.5
Amérique du Nord					
S&P500	6939	+0.3	+0.6	+1.4	+14.3
Dow Jones	48892	-0.4	+1.1	+1.7	+8.9
Nasdaq composite	23462	-0.2	+0.2	+0.9	+19.2
Europe					
CAC 40	8127	-0.2	-0.5	-0.3	+2.3
DAX 30	24539	-1.5	+0.2	+0.2	+12.9
EuroStoxx50	5948	-0.0	+2.6	+2.7	+12.6
FTSE100	10224	+0.8	+2.8	+2.9	+18.2
Asie					
MSCI, loc.	1764	-0.6	+4.4	+4.4	+22.3
Nikkei	53323	-1.0	+5.9	+5.9	+34.9
Emergents					
MSCI Emergents (\$)	1528	+1.8	+9.0	+8.7	+39.5
Chine	86	+0.7	+4.0	+4.7	+32.8
Inde	1000	+1.3	-4.5	-5.5	+2.7
Bésil	1920	+1.9	+16.8	+16.6	+45.3

Performance par secteur

Eurostoxx600

Année 2026 au 30-1, €

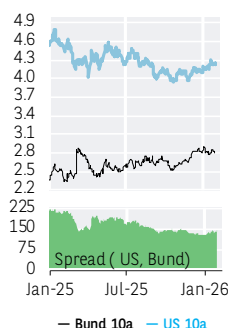
+12.7%	Matières premières
+9.1%	Pétrole & gaz
+7.3%	Scs collectives
+6.1%	Industrie
+5.4%	Banques
+5.3%	Technologie
+4.2%	Télécoms
+3.5%	Foncières
+3.3%	Santé
+3.2%	Eurostoxx600
+1.4%	Chimie
+0.7%	Scs financiers
+0.6%	Construction
+0.4%	Distribution
-0.8%	Agroalimentaire
-3.6%	Voyages & loisirs
-4.7%	Assurances
-5.4%	Médias
-7.6%	Bs. de conso.

S&P500

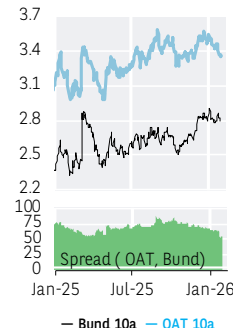
Année 2026 au 30-1, \$

+14.4%	Énergie
+8.7%	Biens d'équipement
+8.6%	Matériaux
+7.8%	Alimentation, boissons et tabac
+7.5%	Distribution
+5.9%	Semiconducteurs
+5.7%	Médias
+5.1%	Télécoms
+4.4%	Biens de consommation
+1.9%	Pharmaceutiques
+1.4%	S&P500
+1.3%	Scs collectives
+0.5%	Services aux consommateurs
+0.5%	Foncières
-0.8%	Matériel et équipement technologiques
-1.5%	Services commerciaux et pro.
-2.1%	Banque
-2.7%	Assurances
-3.4%	Santé
-3.5%	Automobiles

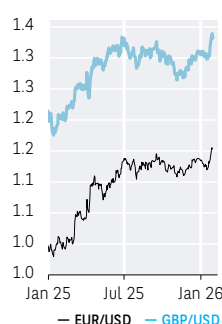
Bund 10a et US Treas. 10a



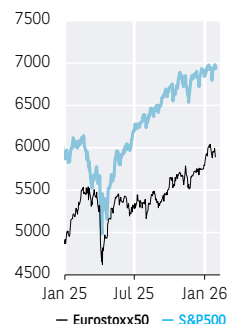
Bund 10a et OAT 10a



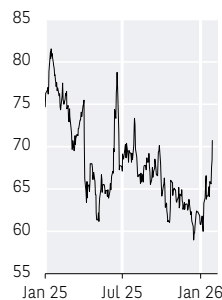
EUR/USD et GBP/USD



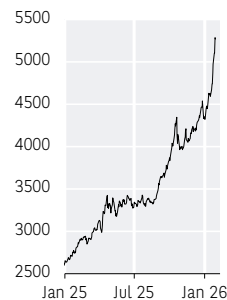
EUROSTOXX 50 et S&P500



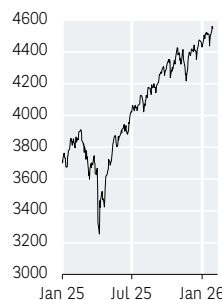
Pétrole (Brent, \$)



Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB



BNP PARIBAS

La banque
d'un monde
qui change