

REVUE DES MARCHÉS

Marchés obligataires

| | en % | | en pb | | |
|----------------|-------------|-----------|--------|--------------|-------|
| | 17-janv.-25 | 1 semaine | 1 mois | Cumul annuel | 1 an |
| Bund 2a | 2.25 | -4.7 | +18.5 | +18.8 | -70.9 |
| Bund 5a | 2.28 | -5.7 | +23.9 | +16.7 | +4.5 |
| Bund 10a | 2.51 | -6.3 | +27.2 | +14.1 | +23.0 |
| OAT 10a | 3.22 | -11.6 | +26.9 | +9.7 | +49.2 |
| BTP 10a | 3.54 | -12.0 | +26.3 | +11.6 | -21.6 |
| BONO 10a | 3.13 | -9.2 | +24.5 | +11.1 | -6.9 |
| Treasuries 2a | 4.28 | -10.1 | +2.1 | +3.2 | -13.5 |
| Treasuries 5a | 4.42 | -16.4 | +15.2 | +3.9 | +40.5 |
| Treasuries 10a | 4.61 | -15.7 | +22.0 | +3.7 | +51.2 |
| Gilt 2a | 4.16 | -13.5 | -5.7 | +1.6 | -21.0 |
| Treasuries 5a | 4.39 | -16.9 | +1.8 | +4.1 | +60.4 |
| Gilt 10a | 4.66 | -18.2 | +13.7 | +8.5 | +59.0 |

Taux de change - Matières premières

| | en niveau | | variation, % | | |
|---------------------|-------------|-----------|--------------|--------------|-------|
| | 17-janv.-25 | 1 semaine | 1 mois | Cumul annuel | 1 an |
| EUR/USD | 1.03 | +0.5 | -1.9 | -0.5 | -5.1 |
| GBP/USD | 1.22 | -0.2 | -4.0 | -2.6 | -3.6 |
| USD/JPY | 156.12 | -0.9 | +1.7 | -0.7 | +5.2 |
| DXY | 111.99 | +7.9 | +11.5 | +10.5 | +6.1 |
| EUR/GBP | 0.84 | +0.7 | +2.2 | +2.1 | -1.5 |
| EUR/CHF | 0.94 | +0.2 | +0.2 | +0.3 | -0.1 |
| EUR/JPY | 160.82 | -0.4 | -0.2 | -1.2 | -0.1 |
| Pétrole (Brent, \$) | 81.02 | +2.8 | +11.4 | +8.4 | +4.4 |
| Or (once, \$) | 2717 | +0.9 | +3.0 | +3.5 | +35.1 |

Indices actions

| | | | | | |
|-------------------------|-------|------|------|------|-------|
| Monde | | | | | |
| MSCI Monde (\$) | 3778 | +2.7 | -0.9 | +1.9 | +21.1 |
| Amérique du Nord | | | | | |
| S&P500 | 5997 | +2.9 | -0.9 | +2.0 | +26.5 |
| Dow Jones | 43488 | +3.7 | +0.1 | +2.2 | +16.7 |
| Nasdaq composite | 19630 | +2.4 | -2.4 | +1.7 | +32.1 |
| Europe | | | | | |
| CAC 40 | 7710 | +3.8 | +4.7 | +4.5 | +5.3 |
| DAX 30 | 20903 | +3.4 | +3.2 | +5.0 | +27.2 |
| EuroStoxx50 | 5148 | +3.4 | +4.2 | +5.2 | +16.9 |
| FTSE100 | 8505 | +3.1 | +3.8 | +4.1 | +14.2 |
| Asie | | | | | |
| MSCI, loc. | 1399 | -0.8 | -1.4 | -2.4 | +9.3 |
| Nikkei | 38451 | -1.9 | -2.3 | -3.6 | +8.4 |
| Emergents | | | | | |
| MSCI Emergents (\$) | 1070 | +1.2 | -2.1 | -0.6 | +11.7 |
| Chine | 62 | +3.3 | -2.5 | -3.3 | +24.7 |
| Inde | 986 | -1.4 | -7.7 | -4.1 | +6.4 |
| Brésil | 1233 | +4.4 | -0.9 | +4.8 | -27.7 |

Performance par secteur

Eurostoxx600

Année 2025 au 17-1, €

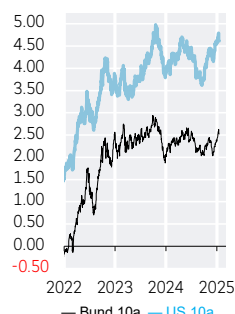
| | |
|-------|--------------------|
| +6.9% | Pétrole & gaz |
| +5.7% | Banques |
| +5.6% | Bs. de conso. |
| +5.2% | Technologie |
| +4.8% | Matières premières |
| +3.9% | Industrie |
| +3.5% | Télécoms |
| +3.2% | Indice principal |
| +2.8% | Assurances |
| +2.1% | Automobile |
| +1.9% | Médias |
| +1.7% | Chimie |
| +1.5% | Construction |
| +0.8% | Santé |
| +0.6% | Scs collectivités |
| +0.1% | Foncières |
| -1.4% | Agroalimentaire |
| -2.2% | Distribution |
| -2.3% | Voyages & loisirs |

S&P500

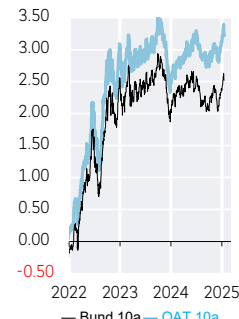
Année 2025 au 17-1, \$

| | |
|-------|---------------------------------------|
| +9.2% | Énergie |
| +7.7% | Banque |
| +5.0% | Santé |
| +5.0% | Automobiles |
| +5.0% | Matériaux |
| +4.8% | Biens d'équipement |
| +4.1% | Scs collectivités |
| +3.8% | Foncières |
| +3.8% | Semiconducteurs |
| +3.3% | Services commerciaux et pro. |
| +3.1% | Biens de consommation |
| +2.5% | Médias |
| +2.0% | Indice principal |
| +1.5% | Distribution |
| +1.4% | Assurances |
| -0.5% | Pharmaceutiques |
| -0.7% | Services aux consommateurs |
| -2.1% | Alimentation, boissons et tabac |
| -2.1% | Télécoms |
| -5.9% | Matériel et équipement technologiques |

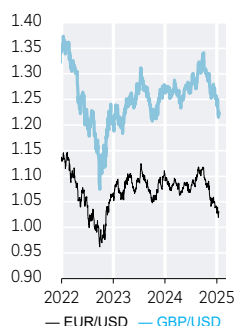
Bund 10a vs US Treas. 10a



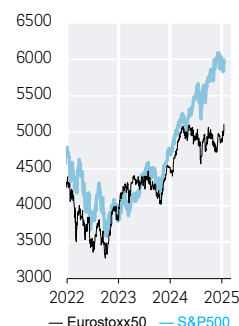
Bund 10a vs OAT 10a



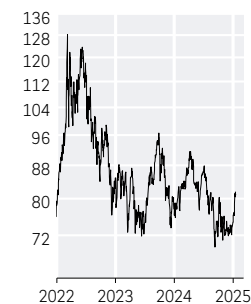
EUR/USD vs GBP/USD



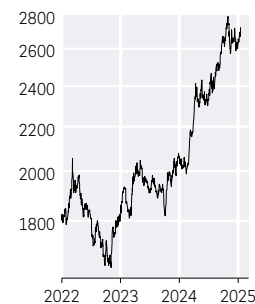
EUROSTOXX 50 vs S&P500



Pétrole (Brent, \$)



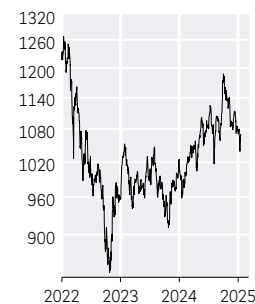
Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS

