

REVUE DES MARCHÉS

7

Marchés obligataires

	en %	en pb			
	20-févr.-26	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	2.01	+1.7	-2.7	-8.2	-16.0
Bund 5a	2.30	+0.1	-10.0	-16.4	+2.4
Bund 10a	2.70	-1.7	-12.0	-16.3	+19.0
OAT 10a	3.24	-3.5	-22.0	-25.7	+10.6
BTP 10a	3.29	-1.6	-15.1	-20.7	-21.6
BONO 10a	3.05	-4.1	-16.0	-20.0	-7.0
Treasuries 2a	3.49	+7.4	-10.5	+1.4	-78.7
Treasuries 5a	3.65	+4.0	-21.2	-7.8	-70.5
Treasuries 10a	4.08	+3.1	-21.7	-9.0	-43.4
Gilt 2a	3.60	-2.5	-12.1	-15.6	-68.0
Treasuries 5a	3.90	-5.0	+6.1	+5.0	-45.7
Gilt 10a	4.43	-6.3	-10.3	-12.4	-18.7

Taux de change - Matières premières

	en niveau	variation, %			
	20-févr.-26	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.18	-0.5	+0.5	+0.4	+12.5
GBP/USD	1.35	-0.8	+0.3	+0.4	+6.8
USD/JPY	154.86	+1.1	-1.9	-1.2	+3.6
DXY	97.80	+0.9	-0.9	-0.8	-8.0
EUR/GBP	0.87	+0.3	+0.2	-0.0	+5.4
EUR/CHF	0.91	+0.0	-1.5	-1.9	-3.1
EUR/JPY	182.54	+0.6	-1.5	-0.8	+16.6
Pétrole (Brent, \$)	71.81	+6.0	+10.6	+18.0	-6.1
Or (once, \$)	5055	+1.1	+6.6	+16.9	+72.1

Indices actions

	en niveau	variation, %			
	20-févr.-26	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	4555	+1.0	+2.6	+2.8	+17.0
Amérique du Nord					
S&P500	6910	+1.1	+1.7	+0.9	+12.9
Dow Jones	49626	+0.3	+2.3	+3.3	+12.3
Nasdaq composite	22886	+1.5	-0.3	-1.5	+14.6
Europe					
CAC 40	8515	+2.5	+5.6	+4.5	+4.8
DAX 30	25261	+1.4	+2.3	+3.1	+13.2
EuroStoxx50	6131	+2.4	+4.1	+5.9	+12.3
FTSE100	10687	+2.3	+5.5	+7.6	+23.4
Asie					
MSCI, loc.	1855	+0.0	+4.7	+9.8	+30.3
Nikkei	56826	-0.2	+7.2	+12.9	+46.9
Emergents					
MSCI Emergents (\$)	1567	+0.8	+5.8	+11.5	+38.4
Chine	82	-1.0	-3.5	-0.6	+13.0
Inde	1023	-0.2	+1.6	-3.4	+6.7
Brésil	2021	+3.3	+16.7	+22.8	+48.7

Performance par secteur

Eurostoxx600

Année 2026 au 20-2, €

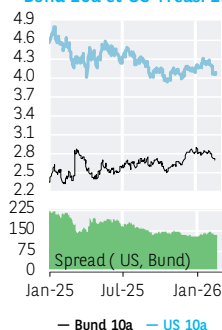
+19.3%	Matières premières
+17.4%	Télécoms
+15.3%	Pétrole & gaz
+11.2%	Scs collectivités
+9.7%	Industrie
+8.5%	Chimie
+8.4%	Foncières
+8.2%	Construction
+7.8%	Agroalimentaire
+7.1%	Santé
+6.5%	Eurostoxx600
+4.2%	Banques
+3.5%	Technologie
+0.6%	Distribution
-1.9%	Scs financiers
-1.9%	Assurances
-3.4%	Voyages & loisirs
-4.0%	Bs. de conso.
-10.9%	Médias

S&P500

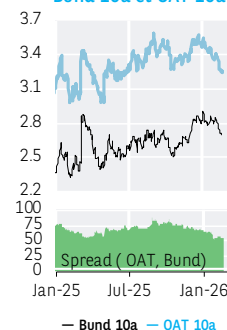
Année 2026 au 20-2, \$

+22.0%	Énergie
+18.2%	Biens d'équipement
+16.2%	Matériaux
+13.6%	Télécoms
+13.2%	Alimentation, boissons et tabac
+12.5%	Distribution
+8.2%	Scs collectivités
+6.3%	Semiconducteurs
+3.4%	Pharmaceutiques
+2.4%	Matériel et équipement technologiques
+0.9%	S&P500
-0.9%	Services aux consommateurs
-0.9%	Banque
-1.6%	Médias
-2.7%	Santé
-2.8%	Assurances
-3.8%	Biens de consommation
-6.3%	Services commerciaux et pro.
-7.3%	Automobiles
-15.1%	Foncières

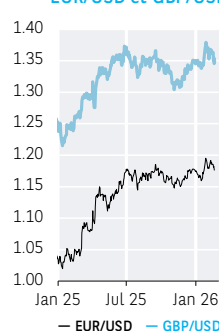
Bund 10a et US Treas. 10a



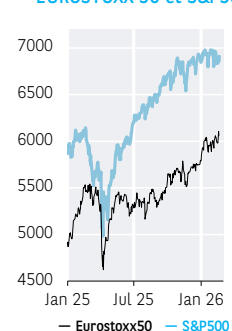
Bund 10a et OAT 10a



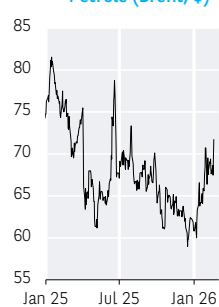
EUR/USD et GBP/USD



EUROSTOXX 50 et S&P500



Pétrole (Brent, \$)



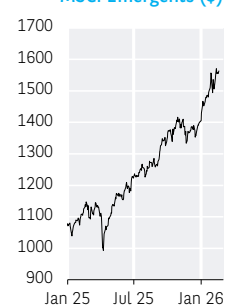
Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB


BNP PARIBAS

La banque
d'un monde
qui change