

REVUE DES MARCHÉS

Marchés obligataires

	en %		en pb		
	21-févr.-25	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	2.12	-1.2	-11.4	+5.6	-84.1
Bund 5a	2.21	+1.6	-4.9	+9.7	-23.9
Bund 10a	2.44	+3.9	-4.0	+7.4	+2.1
OAT 10a	3.09	+5.8	-10.2	-3.4	+25.5
BTP 10a	3.44	+3.8	-3.8	+2.2	-50.9
BONO 10a	3.06	+4.0	-4.2	+3.6	-21.3
Treasuries 2a	4.21	-7.1	-7.2	-4.1	-45.9
Treasuries 5a	4.27	-6.9	-11.3	-11.0	-3.4
Treasuries 10a	4.43	-5.2	-13.2	-14.5	+8.9
Gilt 2a	4.24	+2.5	+11.8	+9.3	-38.6
Treasuries 5a	4.32	+4.7	-2.7	-3.1	+31.2
Gilt 10a	4.58	7.2	-1.7	+0.3	+39.5

Taux de change - Matières premières

	en niveau		variation, %		
	21-févr.-25	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.05	-0.5	+0.5	+1.0	-3.2
GBP/USD	1.26	+0.2	+2.8	+0.9	+0.2
USD/JPY	149.56	-1.7	-3.7	-4.8	-0.5
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.83	-0.7	-2.2	+0.0	-3.4
EUR/CHF	0.94	-0.3	-0.4	+0.2	-1.2
EUR/JPY	156.36	-2.2	-3.2	-3.9	-3.7
Pétrole (Brent, \$)	74.45	-0.7	-6.4	-0.4	-10.2
Or (once, \$)	2931	+1.1	+7.0	+11.7	+44.8

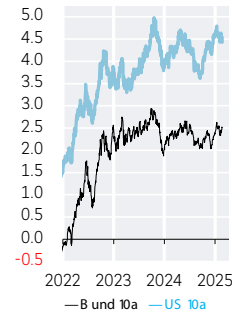
Indices actions

	en niveau		variation, %		
	21-févr.-25	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	3843	-1.4	+0.7	+3.6	+17.4
Amérique du Nord					
S&P500	6013	-1.7	-0.6	+2.2	+20.7
Dow Jones	43428	-2.5	-1.4	+2.1	+12.5
Nasdaq composite	19524	-2.5	-1.2	+1.1	+25.3
Europe					
CAC 40	8155	-0.3	+4.9	+10.5	+4.4
DAX 30	22288	-1.0	+5.9	+11.9	+30.2
EuroStoxx50	5475	-0.3	+6.0	+11.8	+14.6
FTSE100	8659	-0.8	+1.3	+6.0	+13.0
Asie					
MSCI. loc.	1425	-1.2	+0.7	-0.5	+5.9
Nikkei	38777	-1.0	-0.6	-2.8	+1.3
Emergents					
MSCI Emergents (\$)	1147	+2.0	+6.1	+6.6	+12.4
Chine	76	+3.9	+18.6	+17.6	+41.6
Inde	951	+0.2	-2.4	-7.5	-1.6
Brésil	1326	-3.0	+6.8	+12.7	-23.4

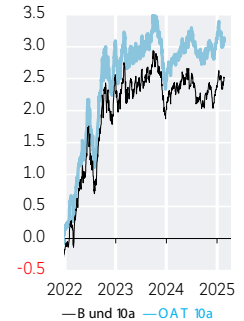
Performance par secteur

Eurostoxx600		S&P500	
Année 2025 au 21-2, €		Année 2025 au 21-2, \$	
+18.6%	Banques	+13.9%	Télécoms
+10.9%	Bs. de conso.	+8.0%	Alimentation, boissons et tabac
+10.7%	Industrie	+7.0%	Distribution
+10.3%	Technologie	+6.9%	Banque
+9.9%	Scs financiers	+6.2%	Santé
+9.4%	Télécoms	+6.2%	Pharmaceutiques
+9.1%	Eurostoxx600	+5.6%	Scs collectivités
+8.3%	Santé	+5.3%	Services commerciaux et pro.
+8.1%	Chimie	+5.2%	Énergie
+7.9%	Pétrole & gaz	+5.1%	Foncières
+7.6%	Matières premières	+4.6%	Matériaux
+7.5%	Construction	+3.8%	Médias
+7.1%	Assurances	+3.7%	Services aux consommateurs
+6.4%	Médias	+3.4%	Assurances
+5.3%	Agroalimentaire	+2.2%	S&P500
+2.9%	Distribution	+0.8%	Semiconducteurs
+2.8%	Foncières	+0.7%	Biens d'équipement
+0.7%	Scs collectivités	-0.8%	Biens de consommation
-0.9%	Voyages & loisirs	-0.9%	Matériel et équipement technologiques
		-15.5%	Automobiles

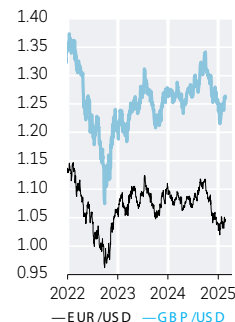
Bund 10a vs US Treas. 10a



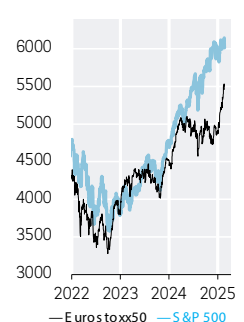
Bund 10a vs OAT 10a



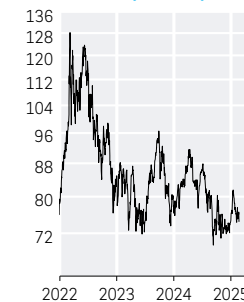
EUR/USD vs GBP/USD



EUROSTOXX 50 vs S&P500



Pétrole (Brent, \$)



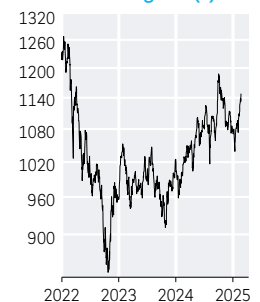
Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB