

REVUE DES MARCHÉS

Marchés obligataires

	en %		en pb		
	21-mars-25	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	2.13	-4.5	+1.7	+7.3	-84.7
Bund 5a	2.36	-9.2	+15.4	+25.1	-6.0
Bund 10a	2.74	-10.8	+30.0	+37.4	+35.9
OAT 10a	3.29	-11.8	+20.4	+17.0	+45.1
BTP 10a	3.70	-12.2	+25.2	+27.4	+1.9
BONO 10a	3.31	-9.5	+25.1	+28.7	+10.3
Treasuries 2a	3.98	-7.7	-23.5	-27.6	-70.9
Treasuries 5a	4.01	-8.7	-25.9	-36.9	-26.0
Treasuries 10a	4.25	-6.4	-18.0	-32.5	-2.5
Gilt 2a	4.26	+7.4	+2.3	+11.6	-25.3
Treasuries 5a	4.35	+5.5	+3.3	+0.2	+52.6
Gilt 10a	4.71	4.1	+13.5	+13.8	+71.4

Taux de change - Matières premières

	en niveau		variation, %		
	21-mars-25	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.08	-0.6	+3.4	+4.4	-0.5
GBP/USD	1.29	-0.2	+2.0	+3.0	+1.8
USD/JPY	148.99	+0.3	-0.4	-5.2	-1.7
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.84	-0.4	+1.3	+1.4	-2.2
EUR/CHF	0.95	-0.8	+1.5	+1.8	-2.2
EUR/JPY	161.04	-0.3	+3.0	-1.0	-2.2
Pétrole (Brent, \$)	72.16	+1.6	-3.1	-3.5	-15.7
Or (once, \$)	3015	+0.9	+2.8	+14.8	+38.5

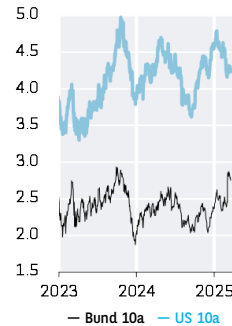
Indices actions

	en niveau		variation, %		
	21-mars-25	1 semaine	1 mois	Cumul annuel	1 an
Monde					
MSCI Monde (\$)	3690	+0.7	-4.0	-0.5	+7.4
Amérique du Nord					
S&P500	5688	+0.5	-5.7	-3.6	+8.1
Dow Jones	41985	+1.2	-3.3	-1.3	+5.5
Nasdaq composite	17784	+0.2	-8.9	-7.9	+8.4
Europe					
CAC 40	8043	+0.2	-1.4	+9.0	-1.7
DAX 30	22892	-0.4	+2.7	+15.0	+25.9
EuroStoxx50	5424	+0.4	-0.9	+10.8	+7.4
FTSE100	8647	+0.2	-0.1	+5.8	+9.7
Asie					
MSCI loc.	1431	+2.7	+0.4	-0.1	+1.4
Nikkei	37677	+1.7	-2.8	-5.6	-7.7
Emergents					
MSCI Emergents (\$)	1131	+1.1	-1.4	+5.1	+7.9
Chine	76	-1.7	+0.1	+17.6	+37.5
Inde	983	+6.4	+3.4	-4.4	+2.3
Bésil	1363	+2.2	+2.8	+15.8	-17.6

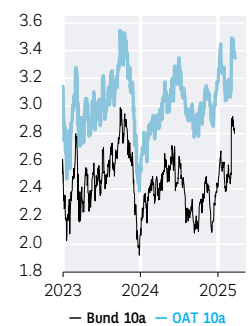
Performance par secteur

Eurostoxx600		S&P500	
Année 2025 au 21-3, €		Année 2025 au 21-3, \$	
+25.0%	Banques	+14.7%	Télécoms
+15.1%	Assurances	+7.7%	Assurances
+12.8%	Télécoms	+7.3%	Énergie
+12.3%	Construction	+6.3%	Santé
+11.8%	Industrie	+6.1%	Pharmaceutiques
+10.4%	Pétrole & gaz	+5.9%	Alimentation, boissons et tabac
+8.5%	Agroalimentaire	+3.5%	Foncières
+8.3%	Eurostoxx600	+3.2%	Scs collectivités
+6.9%	Chimie	+2.3%	Services commerciaux et pro.
+6.5%	Scs collectivités	+1.6%	Matériaux
+6.3%	Scs financiers	-0.0%	Biens d'équipement
+4.1%	Santé	-1.2%	Banque
+2.1%	Technologie	-3.4%	Services aux consommateurs
+1.1%	Matières premières	-3.6%	Distribution
-0.2%	Bs. de conso.	-3.6%	S&P500
-1.9%	Foncières	-5.4%	Médias
-3.2%	Médias	-8.9%	Biens de consommation
-4.6%	Distribution	-10.8%	Semiconducteurs
-8.7%	Voyages & loisirs	-11.4%	Matériel et équipement technologiques
		-35.1%	Automobiles

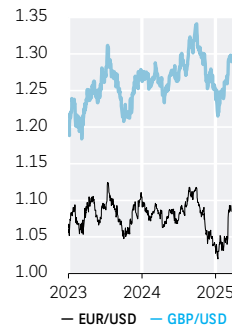
Bund 10a vs US Treas. 10a



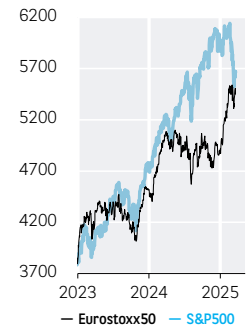
Bund 10a vs OAT 10a



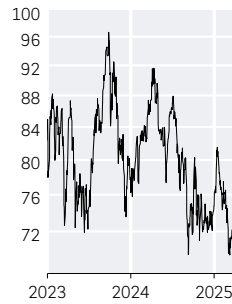
EUR/USD vs GBP/USD



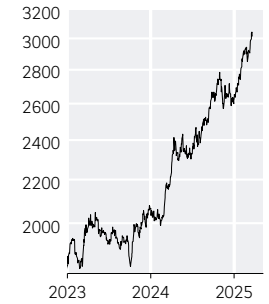
EUROSTOXX 50 vs S&P500



Pétrole (Brent, \$)



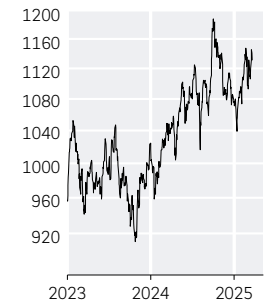
Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS
DATAVISUALISATION ET CARTOGRAPHIE : TARIK RHARRAB