

# REVUE DES MARCHÉS

## Marchés obligataires

	en %		en pb		
	24-janv.-25	1 semaine	1 mois	Cumul annuel	1 an
Bund 2a	2.30	+5.5	+21.1	+24.3	-67.9
Bund 5a	2.33	+5.4	+24.1	+22.1	+7.4
Bund 10a	2.55	+4.0	+22.0	+18.1	+24.2
OAT 10a	3.22	+0.2	+16.4	+9.9	+47.7
BTP 10a	3.55	+1.2	+15.7	+12.8	-19.1
BONO 10a	3.15	+2.0	+16.7	+13.1	-6.4
Treasuries 2a	4.27	-0.9	-7.1	+2.3	-20.2
Treasuries 5a	4.42	+0.3	-1.6	+4.2	+34.1
Treasuries 10a	4.62	+1.1	+3.9	+4.8	+44.6
Gilt 2a	4.11	-5.3	-10.8	-3.7	-28.7
Treasuries 5a	4.35	-4.2	-0.7	-0.1	+50.5
Gilt 10a	4.64	-2.2	+3.7	+6.3	+54.2

## Taux de change - Matières premières

	en niveau		variation, %		
	24-janv.-25	1 semaine	1 mois	Cumul annuel	1 an
EUR/USD	1.05	+2.1	+1.2	+1.6	-3.5
GBP/USD	1.25	+2.3	-0.4	-0.3	-2.1
USD/JPY	155.72	-0.3	-1.0	-0.9	+5.9
DXY	111.99	+7.9	+11.5	+10.5	+6.1
EUR/GBP	0.84	-0.2	+1.7	+1.9	-1.4
EUR/CHF	0.95	+1.1	+1.6	+1.4	+1.1
EUR/JPY	163.78	+1.8	+0.2	+0.6	+2.2
Pétrole (Brent, \$)	78.50	-3.1	+6.4	+5.0	-2.3
Or (once, \$)	2774	+2.1	+6.1	+5.7	+37.8

## Indices actions

<b>Monde</b>					
MSCI Monde (\$)	3857	+2.1	+2.1	+4.0	+20.4
<b>Amérique du Nord</b>					
S&P500	6101	+1.7	+1.0	+3.7	+25.3
Dow Jones	44424	+2.2	+2.6	+4.4	+17.5
Nasdaq composite	19954	+1.7	-0.4	+3.3	+28.9
<b>Europe</b>					
CAC 40	7928	+2.8	+8.9	+7.4	+6.3
DAX 30	21395	+2.4	+7.8	+7.5	+26.7
EuroStoxx50	5219	+1.4	+7.4	+6.6	+14.4
FTSE100	8502	-0.0	+4.5	+4.0	+12.9
<b>Asie</b>					
MSCI, loc.	1430	+2.3	+1.1	-0.1	+10.0
Nikkei	39932	+3.9	+2.3	+0.1	+10.2
<b>Emergents</b>					
MSCI Emergents (\$)	1090	+1.9	+0.5	+1.3	+11.0
Chine	64	+3.0	-1.4	-0.5	+24.2
Inde	977	-0.9	-5.3	-5.0	+5.3
Brésil	1271	+3.1	+7.1	+8.0	-24.9

## Performance par secteur

### Eurostoxx600

Année 2025 au 24-1, €

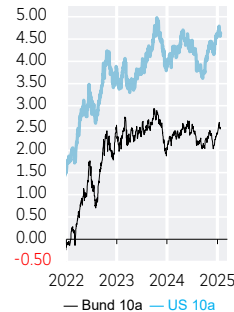
+10.4%	Bs. de conso.
+7.9%	Banques
+7.0%	Industrie
+5.1%	Matières premières
+5.1%	Pétrole & gaz
+4.7%	Technologie
+4.4%	Indice principal
+3.6%	Construction
+3.5%	Assurances
+3.4%	Santé
+3.2%	Automobile
+2.9%	Chimie
+1.3%	Médias
+0.3%	Télécoms
-0.2%	Voyages & loisirs
-0.9%	Agroalimentaire
-1.1%	Foncières
-2.2%	Scs collectivités
-2.4%	Distribution

### S&P500

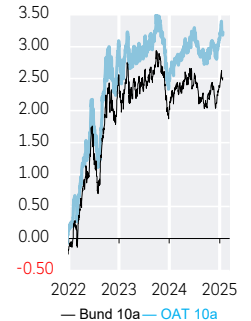
Année 2025 au 24-1, \$

+8.9%	Banque
+8.6%	Santé
+7.9%	Biens d'équipement
+6.9%	Médias
+6.3%	Semiconducteurs
+6.3%	Biens de consommation
+6.0%	Énergie
+5.8%	Foncières
+5.8%	Matériaux
+5.0%	Scs collectivités
+3.7%	Indice principal
+3.3%	Services commerciaux et pro.
+2.9%	Distribution
+2.0%	Pharmaceutiques
+0.8%	Automobiles
+0.7%	Assurances
-0.8%	Télécoms
-1.2%	Services aux consommateurs
-1.6%	Alimentation, boissons et tabac
-7.1%	Matériel et équipement technologiques

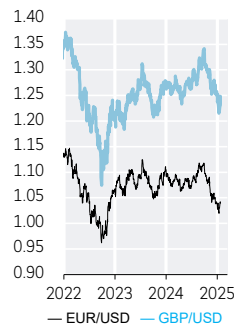
Bund 10a vs US Treas. 10a



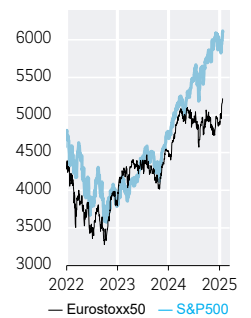
Bund 10a vs OAT 10a



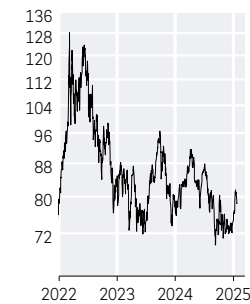
EUR/USD vs GBP/USD



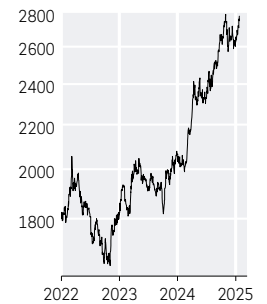
EUROSTOXX 50 vs S&P500



Pétrole (Brent, \$)



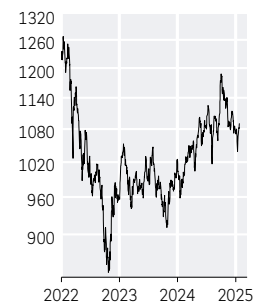
Or (once, \$)



MSCI monde (\$)



MSCI Emergents (\$)



SOURCES : LSEG, BLOOMBERG, BNP PARIBAS

